




University of Kansas Medical Center Research Institute, Inc.

Independent Auditor's Report and Consolidated Financial Statements

June 30, 2023 and 2022



University of Kansas Medical Center Research Institute, Inc.

June 30, 2023 and 2022

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Independent Auditor's Report

Board of Directors
University of Kansas
Medical Center Research Institute, Inc.
Kansas City, Kansas

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of University of Kansas Medical Center Research Institute, Inc., which comprise the consolidated statements of financial position as of June 30, 2023 and 2022, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of University of Kansas Medical Center Research Institute, Inc., as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are required to be independent of University of Kansas Medical Center Research Institute, Inc., and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about University of Kansas Medical Center Research Institute, Inc.'s ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of University of Kansas Medical Center Research Institute, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about University of Kansas Medical Center Research Institute, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating financial statements and the schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, listed in the table of contents are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements.

Board of Directors
University of Kansas
Medical Center Research Institute, Inc.
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The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2023, on our consideration of University of Kansas Medical Center Research Institute, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of University of Kansas Medical Center Research Institute, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering University of Kansas Medical Center Research Institute, Inc.'s internal control over financial reporting and compliance.

FORVIS, LLP

Kansas City, Missouri
November 9, 2023

University of Kansas Medical Center Research Institute, Inc.

Consolidated Statements of Financial Position

June 30, 2023 and 2022

Assets

	2023	2022
Cash and cash equivalents	\$ 5,982,383	\$ 1,180,961
Contract assets	7,497,185	6,211,224
Accounts receivable, net	15,956,454	11,311,131
Grants receivable, net	19,694,579	21,856,053
Contributions receivable, net	2,355,158	2,989,703
Investments	118,033,483	107,394,872
Interest receivable	374,018	392,174
Prepaid expenses and other assets	1,342,655	404,836
Property and equipment, net	1,466,532	1,084,728
	<u>172,702,447</u>	<u>152,825,682</u>
Total assets	<u>\$ 172,702,447</u>	<u>\$ 152,825,682</u>

Liabilities and Net Assets

Liabilities

Accounts payable	\$ 9,426,265	\$ 10,488,725
Accrued expenses	9,323,619	2,905,895
Deferred revenue	12,955,790	9,326,071
	<u>31,705,674</u>	<u>22,720,691</u>
Total liabilities	<u>31,705,674</u>	<u>22,720,691</u>

Net Assets

Without donor restrictions	135,974,415	125,398,418
With donor restrictions	5,022,358	4,706,573
	<u>140,996,773</u>	<u>130,104,991</u>
Total net assets	<u>140,996,773</u>	<u>130,104,991</u>
Total liabilities and net assets	<u>\$ 172,702,447</u>	<u>\$ 152,825,682</u>

University of Kansas Medical Center Research Institute, Inc.
Consolidated Statement of Activities
Year Ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains and Other Support			
Direct research income	\$ 105,160,299	\$ -	\$ 105,160,299
Clinical trials	30,502,822	-	30,502,822
Clinical trial IRB and administrative fees	4,054,039	-	4,054,039
Facilities and administrative revenue	39,748,609	-	39,748,609
	<u>179,465,769</u>	<u>-</u>	<u>179,465,769</u>
Contributions	4,923,896	3,906,038	8,829,934
Research Properties, Inc. rental income	564,157	-	564,157
Support for KU Center for Technology Commercialization, Inc.	246,940	-	246,940
Royalties and technology income	2,949,182	-	2,949,182
Net investment loss	(2,437,909)	-	(2,437,909)
Other income	678,092	-	678,092
Net assets released from restrictions	3,590,253	(3,590,253)	-
	<u>189,980,380</u>	<u>315,785</u>	<u>190,296,165</u>
Total revenues, gains and other support			
Expenses			
Direct research	153,673,774	-	153,673,774
Facilities	217,036	-	217,036
University support	7,510,000	-	7,510,000
Research Properties, Inc.	546,554	-	546,554
KU Center for Technology Commercialization, Inc. royalties and technology	3,363,226	-	3,363,226
Kansas Life Sciences Development Company, Inc.	2,064	-	2,064
Management and general	14,091,729	-	14,091,729
	<u>179,404,383</u>	<u>-</u>	<u>179,404,383</u>
Total expenses			
Change in Net Assets	10,575,997	315,785	10,891,782
Net Assets, Beginning of Year	<u>125,398,418</u>	<u>4,706,573</u>	<u>130,104,991</u>
Net Assets, End of Year	<u>\$ 135,974,415</u>	<u>\$ 5,022,358</u>	<u>\$ 140,996,773</u>

University of Kansas Medical Center Research Institute, Inc.
Consolidated Statement of Activities
Year Ended June 30, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains and Other Support			
Direct research income	\$ 91,190,491	\$ -	\$ 91,190,491
Clinical trials	25,953,704	-	25,953,704
Clinical trial IRB and administrative fees	3,592,055	-	3,592,055
Facilities and administrative revenue	34,165,308	-	34,165,308
	<u>154,901,558</u>	<u>-</u>	<u>154,901,558</u>
Contributions	5,043,312	2,846,477	7,889,789
Research Properties, Inc. rental income	707,448	-	707,448
Support for KU Center for Technology Commercialization, Inc.	1,430,152	-	1,430,152
Royalties and technology income	2,549,936	-	2,549,936
Net investment loss	(10,557,335)	-	(10,557,335)
Other income	511,244	-	511,244
Net assets released from restrictions	<u>5,605,147</u>	<u>(5,605,147)</u>	<u>-</u>
Total revenues, gains and other support	<u>160,191,462</u>	<u>(2,758,670)</u>	<u>157,432,792</u>
Expenses			
Direct research	130,502,021	-	130,502,021
Facilities	40,457	-	40,457
University support	7,500,000	-	7,500,000
Research Properties, Inc.	794,367	-	794,367
KU Center for Technology Commercialization, Inc. royalties and technology	3,695,046	-	3,695,046
Kansas Life Sciences Development Company, Inc.	(53)	-	(53)
Management and general	<u>12,028,623</u>	<u>-</u>	<u>12,028,623</u>
Total expenses	<u>154,560,461</u>	<u>-</u>	<u>154,560,461</u>
Change in Net Assets	5,631,001	(2,758,670)	2,872,331
Net Assets, Beginning of Year	<u>119,767,417</u>	<u>7,465,243</u>	<u>127,232,660</u>
Net Assets, End of Year	<u><u>\$ 125,398,418</u></u>	<u><u>\$ 4,706,573</u></u>	<u><u>\$ 130,104,991</u></u>

University of Kansas Medical Center Research Institute, Inc.
Consolidated Statement of Functional Expenses
Year Ended June 30, 2023

	Program Services						Support Services		
	Direct Research	Facilities	University Support	Research Properties, Inc.	Royalties and Technology KUCTC	KLSD	Total Program Services	Management and General	Total Expenses
Personnel	\$ 65,179,342	\$ -	\$ -	\$ -	\$ 725,132	\$ -	\$ 65,904,474	\$ 9,399,899	\$ 75,304,373
Fringe benefits	16,498,781	-	-	-	196,249	-	16,695,030	2,477,573	19,172,603
Contract services	6,357,056	-	-	-	-	-	6,357,056	25,798	6,382,854
Travel, food and meetings	1,332,062	-	-	-	3,934	-	1,335,996	48,496	1,384,492
Professional fees	10,459,790	-	-	-	710,076	-	11,169,866	426,664	11,596,530
Subaward payments	18,607,039	-	-	-	-	-	18,607,039	-	18,607,039
Supplies	7,841,956	-	-	1,559	-	-	7,843,515	161,330	8,004,845
Depreciation	-	217,036	-	-	-	-	217,036	-	217,036
Payments to students and subjects	2,235,822	-	-	-	-	-	2,235,822	35,895	2,271,717
Fees, dues and charges	8,969,450	-	-	4,320	233,630	2,064	9,209,464	446,821	9,656,285
Capital asset donation to KUMC	11,549,835	-	-	-	-	-	11,549,835	217,036	11,766,871
Equipment and other non-capital items	1,660,436	-	-	-	13,494	-	1,673,930	45,074	1,719,004
Services	2,435,969	-	-	540,675	3,611	-	2,980,255	807,643	3,787,898
F&A transfer for University operations	-	-	7,510,000	-	-	-	7,510,000	-	7,510,000
Royalty distributions	-	-	-	-	1,477,100	-	1,477,100	-	1,477,100
Bad debt expense	545,407	-	-	-	-	-	545,407	-	545,407
Insurance	829	-	-	-	-	-	829	(500)	329
Totals	\$ 153,673,774	\$ 217,036	\$ 7,510,000	\$ 546,554	\$ 3,363,226	\$ 2,064	\$ 165,312,654	\$ 14,091,729	\$ 179,404,383

See Notes to Consolidated Financial Statements

University of Kansas Medical Center Research Institute, Inc.
Consolidated Statement of Functional Expenses
Year Ended June 30, 2022

	Program Services						Support Services		
	Direct Research	Facilities	University Support	Research Properties, Inc.	Royalties and Technology KUCTC	KLSD	Total Program Services	Management and General	Total Expenses
Personnel	\$ 58,228,973	\$ -	\$ -	\$ -	\$ 548,498	\$ -	\$ 58,777,471	\$ 6,987,759	\$ 65,765,230
Fringe benefits	14,688,876	-	-	-	155,796	-	14,844,672	1,835,979	16,680,651
Contract services	3,380,310	-	-	-	-	-	3,380,310	25,622	3,405,932
Travel, food and meetings	588,241	-	-	-	-	-	588,241	23,527	611,768
Professional fees	8,083,676	-	-	1,040	838,691	-	8,923,407	1,190,499	10,113,906
Subaward payments	22,049,303	-	-	-	-	-	22,049,303	-	22,049,303
Supplies	8,071,460	-	-	1,480	6,788	-	8,079,728	61,928	8,141,656
Depreciation	-	40,457	-	-	-	-	40,457	-	40,457
Payments to students and subjects	2,050,087	-	-	-	-	-	2,050,087	-	2,050,087
Fees, dues and charges	7,670,632	-	-	61,545	110,463	(53)	7,842,587	897,962	8,740,549
Capital asset donation to KUMC	1,419,863	-	-	-	-	-	1,419,863	40,457	1,460,320
Equipment and other non-capital items	845,066	-	-	-	-	-	845,066	54,948	900,014
Services	2,115,678	-	-	730,302	2,334	-	2,848,314	615,686	3,464,000
F&A transfer for University operations	-	-	7,500,000	-	-	-	7,500,000	-	7,500,000
Royalty distributions	-	-	-	-	2,032,476	-	2,032,476	-	2,032,476
Bad debt expense	1,299,509	-	-	-	-	-	1,299,509	270,939	1,570,448
Insurance	10,347	-	-	-	-	-	10,347	23,317	33,664
Totals	\$ 130,502,021	\$ 40,457	\$ 7,500,000	\$ 794,367	\$ 3,695,046	\$ (53)	\$ 142,531,838	\$ 12,028,623	\$ 154,560,461

University of Kansas Medical Center Research Institute, Inc.
Consolidated Statements of Cash Flows
Years Ended June 30, 2023 and 2022

	2023	2022
Operating Activities		
Cash received from direct research, clinical trials, facility and administrative fees and contributions	\$ 188,790,157	\$ 165,315,803
Cash received from royalties, technology, rents and other	4,438,371	5,198,780
Investment income received	3,712,475	2,763,850
Cash paid to employees and suppliers	<u>(174,769,902)</u>	<u>(155,264,685)</u>
Net cash provided by operating activities	<u>22,171,101</u>	<u>18,013,748</u>
Investing Activities		
Purchase of property and equipment	(598,840)	(636,483)
Purchase of investments	(40,196,580)	(53,426,744)
Proceeds from disposition of investments	<u>23,425,741</u>	<u>31,293,151</u>
Net cash used in investing activities	<u>(17,369,679)</u>	<u>(22,770,076)</u>
Change in Cash and Cash Equivalents	4,801,422	(4,756,328)
Cash and Cash Equivalents, Beginning of Year	<u>1,180,961</u>	<u>5,937,289</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 5,982,383</u></u>	<u><u>\$ 1,180,961</u></u>
Reconciliation of Change in Net Assets to Net Cash Provided by Operating Activities		
Change in net assets	\$ 10,891,782	\$ 2,872,331
Items not requiring operating activities cash flows		
Depreciation	217,036	40,457
Net realized and unrealized losses on investments	6,132,228	13,339,238
Change in investment in KLSD	-	18,319
Changes in		
Contract assets, accounts, grants, contributions and interest receivables	(3,117,109)	(1,423,427)
Prepaid expenses	(937,819)	30,033
Accounts payable and accrued expenses	5,355,264	(774,714)
Deferred revenue	<u>3,629,719</u>	<u>3,911,511</u>
Net cash provided by operating activities	<u><u>\$ 22,171,101</u></u>	<u><u>\$ 18,013,748</u></u>

University of Kansas Medical Center Research Institute, Inc.

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Note 1: Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

The University of Kansas Medical Center Research Institute, Inc. (RI), a not-for-profit organization, manages grants and contracts and earns facilities and administration (F&A) reimbursement and contract administration fees in connection with projects conducted by principal investigators who serve as faculty at the University of Kansas Medical Center (KUMC). The mission of RI is to support the research enterprise and promote scientific discovery in support of KUMC's faculty, staff and students. RI was established by KUMC in 1992; it is governed by a Board of Directors whose membership includes the KU Chancellor, KUMC faculty, KUMC administrators and community members.

Funding for research activities of RI is derived from federal and state grants, privately funded grants provided by corporations and from other not-for-profit organizations and royalties and licensing fees.

RI has four subsidiary corporations: Research Properties, Inc. (RP), KU Center for Technology Commercialization, Inc. (KUCTC), Precede Fund, L.C. (PF) and Kansas Life Sciences Development Company, Inc. (KLSD). All entities are collectively referred to as the "Organization" in the accompanying consolidated financial statements.

RP is tax exempt under IRC Section 501(c)(2) as a title holding corporation.

KUCTC is tax exempt under IRC Section 501(c)(3). KUCTC was organized effective July 1, 2008 to facilitate and support the research and technology transfer operations of the University of Kansas and its affiliated tax exempt research institutions.

KLSD is a for-profit corporation established to invest in start-up companies associated with medical research and technology. KLSD is a wholly-owned subsidiary of RI.

Although RI is a not-for-profit organization, which is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC), the consolidated accounts of RI are reported in the consolidated financial statements of KUMC due to the commonality of management, control and mission shared by the two organizations. The consolidated financial statements of KUMC are in turn reported in the consolidated financial statements of the University of Kansas (University).

Principles of Consolidation

The accompanying consolidated financial statements include the accounts of RI, its wholly owned subsidiaries, RP, KUCTC and KLSD. All intercompany transactions and balances have been eliminated in consolidation.

University of Kansas Medical Center Research Institute, Inc.

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Cash Equivalents

RI considers all liquid investments with original maturities of three months or less to be cash equivalents. Uninvested cash and cash equivalents included in investment accounts are not considered to be cash and cash equivalents. At June 30, 2023 and 2022, cash equivalents consisted primarily of money market funds.

At times during the year, RI may hold deposits in excess of federal depository insurance limits, resulting in a concentration of credit risk. At June 30, 2023, RI's cash accounts exceeded federally insured limits by approximately \$8.4 million.

Contract Assets

Contract assets are recorded when RI has a right to consideration in exchange for good or services that RI has transferred to the customer, but payment is not yet due.

Accounts Receivable

Accounts receivable are stated at the amount of consideration from customers, of which RI has an unconditional right to receive plus any accrued and unpaid interest. An allowance for uncollectible receivables is provided for based on management's evaluation of potential uncollectible amounts at year end. Collectability is considered potentially impaired for invoices exceeding six months past due. Factors management considers in establishing the allowance for uncollectible receivables include an aging of accounts receivable and the likelihood of collection of individual accounts based on historical experience and established action plans for collections. The allowance as of June 30, 2023 and 2022, was approximately \$1,866,000 and \$1,906,000, respectively.

Grants and Contributions Receivable

Grants and contributions receivable primarily consist of amounts due from foundations and governmental agencies based on amounts defined in the contract or grant agreement. Grant receivables are typically paid by the granting agency in their normal course of business (usually within 90 days).

RI provides an allowance for uncollectible grants and contributions receivable, which is based upon a review of outstanding receivables, historical collection information and existing economic conditions. The allowance for grants and contributions receivable as of June 30, 2023 and 2022, was approximately \$1,012,000 and \$1,103,000, respectively.

University of Kansas Medical Center Research Institute, Inc.

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Investments and Net Investment Return

The Organization measures securities at fair value. The Organization measures equity securities and equity investments without a readily determinable fair value at cost, minus impairment, if any, plus or minus changes resulting from observable price changes for the identical or a similar investment.

For equity securities and equity investments measured under the practicability exception, the Organization performs a qualitative assessment for equity investments without readily determinable fair values considering impairment indicators to evaluate whether an impairment exists. If an impairment exists, the Organization will recognize a loss based on the difference between carrying value and the fair value.

Investment return includes dividend, interest and other investment income; realized and unrealized gains and losses on investments carried at fair value; and realized gains and losses on other investments, less external and direct internal investment expenses. Gains and losses on the sale of securities are recorded on the trade date and are determined using the specific identification method.

Investment return that is initially restricted by donor stipulation and for which the restriction will be satisfied in the same year is recorded as with donor restrictions and then released from restriction. Other investment return is reflected in the consolidated statements of activities with or without donor restrictions based upon the existence and nature of any donor or legally imposed restrictions.

Property and Equipment

Property and equipment acquisitions over \$5,000 are stated at cost less accumulated depreciation and consist of land held for development by RP, as well as leasehold improvements, furniture and fixtures associated with the administrative offices occupied by RI in the KUMC facility and the life sciences incubator managed by RP, and computers and software. Depreciation is charged to expense using the straight-line method over the estimated useful lives of each asset. Assets under leasehold improvements are depreciated over the shorter of the lease term or their respective estimated useful lives.

The estimated useful lives for each major depreciable classification of property and equipment are as follows:

Leasehold improvements	15 years
Furniture and equipment	7 years
Computers and software	3 years

Deferred Revenue

Revenue from fees for clinical trials and direct research contracts is deferred and recognized over the periods to which the fees relate. Amounts received prior to meeting the stated conditions in direct research grants are also reported as deferred revenue.

University of Kansas Medical Center Research Institute, Inc.

Notes to Consolidated Financial Statements

June 30, 2023 and 2022

Net Assets

Net assets, revenues, gains and losses are classified based on the existence or absence of donor or grantor restrictions.

Net assets without donor restrictions are available for use in general operations and not subject to donor or certain grantor restrictions.

Net assets with donor restrictions are subject to donor or certain grantor restrictions. Some restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other restrictions are perpetual in nature, where the donor or grantor stipulates that resources be maintained in perpetuity.

Contract Revenues

RI generates direct research and clinical trial revenues from grants and contracts with governments (federal and non-federal) and other customers. Contracts in which there is commensurate value being exchanged between RI and the customers are recognized under ASC 606, *Revenue from Contracts with Customers*. Contract revenues are recognized as RI satisfies performance obligations under its contracts. Revenue is reported at the estimated transaction price, which includes a facilities and administrative charge, or amount that reflects the consideration to which RI expects to be entitled in exchange for providing services. RI determines the transaction price based on standard charges for services provided, reduced by implicit and explicit price concessions, if any. RI determines its estimates of implicit and explicit price concessions based upon contractual agreements, its discount policies and historical experience. The estimated amounts also include variable consideration for payments that are contractually withheld until the end of the research or trial period and paid only once all required work is completed. For the purposes of revenue recognition, variable consideration is assessed on a contract-by-contract basis and the amount included in the transaction price is estimated based on the assessment of RI's anticipated performance and consideration of all information that is reasonably available. Variable consideration is recognized as revenue if and when it is deemed probable that a significant reversal in the amount of cumulative revenue recognized will not occur when the uncertainty associated with the variable consideration is resolved in the future. If commensurate value is not received, transactions are recognized as a grant under ASC 958-605, *Not-for-Profit Entities: Revenue Recognition*.

Revenue Recognized Under ASC 958-605

Grants and contributions are provided to RI either with or without restrictions placed on the gift by the grantor or donor. Revenues and net assets are separately reported to reflect the nature of those gifts – with or without donor restrictions.

University of Kansas Medical Center Research Institute, Inc.

Notes to Consolidated Financial Statements

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The value recorded for each grant and contribution is recognized as follows:

Nature of the Gift	Value Recognized
<i>Conditional gifts, with or without restriction</i>	
Gifts that depend on RI overcoming a donor-imposed barrier to be entitled to the funds	Not recognized until the gift becomes unconditional, <i>i.e.</i> , the donor-imposed barrier is met
<i>Unconditional gifts, with or without restriction</i>	
Received at date of gift – cash and other assets	Fair value
Received at date of gift – property, equipment and long-lived assets	Estimated fair value
Expected to be collected within one year	Net realizable value
Collected in future years	Initially reported at fair value determined using the discounted present value of estimated future cash flows technique

In addition to the amount initially recognized, revenue for unconditional gifts to be collected in future years is also recognized each year as the present-value discount is amortized using the level-yield method.

Support funded by grants for direct research and clinical trials are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when RI has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the consolidated statements of financial position. Grant activities and outlays are subject to audit and acceptance by the granting agency and, as a result of such audit, adjustments could be required. When a donor or grantor stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions. Absent explicit donor or grantor stipulations for the period of time that long-lived assets must be held, expirations of restrictions for gifts of land, buildings, equipment and other long-lived assets are reported when those assets are placed in service.

Gifts and investment income that are originally restricted by the donor or grantor and for which the restriction is met in the same time period the gift is received are recorded as revenue with donor restrictions and then released from restriction.

Conditional contributions and grants having donor or grantor stipulations which are satisfied in the period the gift is received are recorded as revenue and net assets without donor restrictions.

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Facilities and Administrative Revenue

Facilities and administrative revenue represent indirect costs recovered on direct research income and clinical trials. Rates are negotiated with the U.S. Department of Health and Human Services or the respective private grant donor, as included in each grant agreement. Grant activities and outlays are subject to audit and acceptance by the granting agency and, as a result of such audit, adjustments could be required.

Income Taxes

RI is exempt from income taxes under Section 501 of the Internal Revenue Code and similar provision of state law. However, RI is subject to federal income tax on any unrelated business taxable income. RI files tax returns in the U.S. federal jurisdiction.

RI follows accounting requirements related to uncertain tax positions. Tax positions taken may include positions that RI is exempt from income taxes or how RI determines its unrelated business income. Uncertain tax positions are recognized if it is more likely than not, based on the technical merits, that the tax position will be realized or sustained upon an examination by the relevant tax authority. No amounts have been recorded at June 30, 2023 and 2022, with respect to uncertain tax positions.

Functional Allocation of Expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the consolidated statements of activities. The consolidated statements of functional expenses present the natural classification detail of expenses by function. Certain costs have been allocated among the program and management and general categories based on estimates of time incurred, usage and other relevant factors.

Reclassifications

Certain reclassifications have been made to the 2022 consolidated financial statements to conform to the 2023 consolidated financial statement presentation. These reclassifications had no effect on the change in net assets.

Subsequent Events

Subsequent events have been evaluated through November 9, 2023, which is the date the consolidated financial statements were available to be issued.

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Note 2: Investments and Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets or liabilities

The following tables present the fair value measurements of assets recognized in the accompanying consolidated statements of financial position measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at June 30, 2023 and 2022:

	Fair Value	Fair Value Measurements Using		
		Level 1	Level 2	Level 3
<u>June 30, 2023</u>				
Investments				
Certificates of deposit	\$ 5,568,864	\$ -	\$ 5,568,864	\$ -
Collateralized mortgage obligations	103,340,229	-	103,340,229	-
Government agency bonds	3,990,416	-	3,990,416	-
Municipal bonds	4,069,607	-	4,069,607	-
Common stock	1,064,367	1,064,367	-	-
Total	\$ 118,033,483	\$ 1,064,367	\$ 116,969,116	\$ -

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Notes to Consolidated Financial Statements
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		Fair Value Measurements Using		
	Fair Value	Level 1	Level 2	Level 3
<u>June 30, 2022</u>				
Investments				
Certificates of deposit	\$ 1,716,749	\$ -	\$ 1,716,749	\$ -
Collateralized mortgage obligations	100,486,210	-	100,486,210	-
Municipal bonds	4,259,272	-	4,259,272	-
Common stock	932,641	932,641	-	-
Total	<u>\$ 107,394,872</u>	<u>\$ 932,641</u>	<u>\$ 106,462,231</u>	<u>\$ -</u>

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying consolidated statements of financial position, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended June 30, 2023.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy. No Level 3 securities were held for the years ended June 30, 2023 and 2022.

University of Kansas Medical Center Research Institute, Inc.

Notes to Consolidated Financial Statements

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Note 3: Contributions Receivable

Contributions receivable consisted of the following:

	2023	2022
Due within one year	\$ 2,466,937	\$ 2,905,269
Due in one to five years	345,123	289,201
	<u>2,812,060</u>	<u>3,194,470</u>
Less: allowance for uncollectible contributions	456,902	204,767
	<u>\$ 2,355,158</u>	<u>\$ 2,989,703</u>

Note 4: Conditional Grants and Contributions

RI has received the following conditional promises to give at June 30, 2023 and 2022 that are not recognized in the consolidated financial statements:

	2023	2022
Conditional promises to give upon incurring qualifying expenses subject to the Uniform Guidance (UG) regulations	\$ 212,606,039	\$ 228,643,015
Conditional promises to give upon incurring eligible expenditures or receipt of future grantor's board approval	<u>5,923,783</u>	<u>5,145,813</u>
	<u>\$ 218,529,822</u>	<u>\$ 233,788,828</u>

University of Kansas Medical Center Research Institute, Inc.

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Note 5: Revenue from Contracts with Customers

Clinical Trials and Fees

RI generally enters into contracts with customers to provide clinical research services with payments based on either achievement of milestones (*e.g.*, number of patients enrolled) or fee-for-service arrangements (*e.g.*, per patient per visit). RI is also entitled to a facilities and administrative fee to cover overhead and reimbursement for investigator fees and out-of-pocket costs associated with these services. At contract inception, RI assesses the services promised in the contracts with customers to identify the performance obligations in the arrangement. Generally, all clinical trial contracts are considered a single performance obligation because RI provides a highly-integrated service resulting in a combined output, which is clinical trial data that meets the relevant regulatory standards and can be used by the customer to progress to the next phase of a clinical trial or solicit approval of a treatment by the applicable regulatory body.

An arrangement is accounted for as a contract within the scope of Topic 606 when RI and its customers approve the contract, are committed to perform their respective obligations, each party can identify its rights regarding the goods or services to be transferred, commercial substance is present, and it is probable that RI will collect substantially all of the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

For RI's services to meet this criteria, contracts generally need to be written, pending regulatory hurdles required to commence work must be cleared, the study protocol must be completed, the customer must have adequate funding or reasonable path to funding to execute the contracted portion of the study, and the study must be actively moving forward. Once these criteria have been met, it is deemed that RI and its customers are committed to perform their respective obligations. Depending on the timing of when these criteria are met, revenue recognition may vary significantly on a period over period basis.

Revenue is recognized for the single performance obligation over time due to RI's right to payment for work performed to date. The transaction price is the contractually defined amount that includes adjustment for variable consideration such as reimbursable costs, penalties or retainage on periodic billings, which are estimable. The contracts generally provide for the right to invoice the customer as work progresses at contractual rates, either based on units performed or the achievement of billing milestones.

Services under clinical trials are typically billed one month to one quarter in arrears, which may result in an unbilled service asset or contract asset at period-end. RI maintains and tracks patient visits for clinical trials and an accrual is recorded on an annual basis to record revenue in the proper fiscal year.

The progression of contract performance obligations are measured primarily utilizing the output method per patient per visit basis measure of progress for RI's contracts because it best depicts the transfer of control to the customer as the performance obligation is fulfilled. For this method, RI estimates a value to each visit performed under the trial and compares to total visits to date.

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Notes to Consolidated Financial Statements

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In addition, out-of-pocket costs are reimbursed by the customer. Fees are allocated to each distinct month of service using time elapsed as a measure of progress toward the satisfaction of the performance obligation and variable consideration is allocated to the period in which it is incurred.

Most contracts are terminable by the customer, either immediately or according to advance notice terms specified within the contracts. These contracts require payment of fees for services rendered through the date of termination and may require payment for subsequent services necessary to conclude the study or close out the contract. Final settlement amounts are agreed to with the customer based on remaining work to be performed. These amounts are included in revenue when RI believes the amount can be estimated reliably and its realization is probable. In evaluating the probability of recognition, RI considers the contractual basis for the settlement amount and the objective evidence available to support the amount.

Direct Research Income

RI generally enters into contracts with customers to provide various research services with payments based on either a fixed fee or cost reimbursement. At contract inception, RI assesses the services promised in the contracts with customers to identify the performance obligations in the arrangement. Generally, all direct research income - contracts are considered a single performance obligation because RI provides a highly-integrated service resulting in a combined output.

Revenue is recognized for the single performance obligation over time due to RI's right to payment for work performed to date. The transaction price is the contractually defined amount that includes adjustment for variable consideration such as reimbursable costs or penalties. The contracts generally provide for the right to invoice the customer as work progresses.

Revenue for performance obligations satisfied over time is recognized ratably over the period based on the cost-to-cost measure. RI believes this method provides a faithful depiction of the transfer of services over the term of the performance obligation based on the inputs needed to satisfy the obligation.

Contracts generally provide for pricing modifications upon scope of work changes. RI recognizes revenue, at an amount to which it expects to be entitled, related to work performed in connection with scope changes when the underlying services are performed and a binding contractual commitment has been established with the customer. If RI's customers do not agree to contract changes upon changes in RI's scope of work, RI could be exposed to cost overruns and reduced contract profitability.

Transaction Price and Recognition

RI determines the transaction price based on RI's internal pricing guidelines, discount agreements, if any, and negotiations with the client. RI determines its estimates of explicit price concessions based on contractual agreements and its discount policies. RI determines its estimate of implicit price concessions based on its historical collection experience with this class of customers.

From time to time, RI will receive overpayments of customer balances resulting in amounts owed back to either the customers or third parties. These amounts are excluded from revenues and are recorded as liabilities until they are refunded. As of June 30, 2023 and 2022, RI did not have any overpayments and related liability.

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Subsequent changes to the estimate of the transaction price are generally recorded as adjustments to revenue in the period of the change. For the years ended June 30, 2023 and 2022, no additional revenue was recognized due to changes in its estimates of implicit price concessions, discounts and contractual adjustments for performance obligations satisfied in prior years. Subsequent changes that are determined to be the result of an adverse change in the customer's ability to pay are recorded as bad debt expense.

RI has determined that the nature, amount, timing and uncertainty of revenue and cash flows are affected by the following factors:

- Payers (*e.g.*, customers, governmental programs and others) that have different reimbursement and payment methodologies
- Geography of the service location
- RI's line of business that provided the service

The composition of revenue by service type and timing of revenue recognition for the years ended June 30, 2023 and 2022 is as follows:

	2023	2022
Services transferred over time		
Direct research income	\$ 12,313,723	\$ 8,377,815
Clinical trials	28,286,587	24,875,371
Clinical trial IRB and administrative fees	4,054,039	3,592,055
Facilities and administrative revenue	11,709,818	9,081,570
Revenue recognized under ASC 958-605	<u>123,101,602</u>	<u>108,974,747</u>
	<u><u>\$ 179,465,769</u></u>	<u><u>\$ 154,901,558</u></u>

Contract Balances

The following table provides information about RI's receivables, contract assets and contract liabilities from contracts with customers:

	2023	2022
Accounts receivable, beginning of year	\$ 11,311,131	\$ 13,012,660
Accounts receivable, end of year	15,956,454	11,311,131
Contract assets, beginning of year	6,211,224	7,352,965
Contract assets, end of year	7,497,185	6,211,224
Contract liabilities, beginning of year	6,729,748	5,083,623
Contract liabilities, end of year	9,815,056	6,729,748

University of Kansas Medical Center Research Institute, Inc.

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Contract Costs

RI has elected to apply the practical expedient provided by FASB ASC 340-40-25-4 and expense as incurred the incremental customer contract acquisition costs for contracts in which the amortization period of the asset that RI otherwise would have recognized is one year or less.

However, incremental costs incurred to obtain customer contracts for which the amortization period of the asset that RI otherwise would have recognized is longer than one year are capitalized and amortized over the life of the contract based on the pattern of revenue recognition from these contracts.

Note 6: Net Assets With Donor Restrictions

Net assets with donor restrictions at June 30 are restricted for the following purposes or periods:

	2023	2022
Subject to expenditure for specified purpose		
Research projects	\$ 2,667,200	\$ 1,716,870
Promises to give, the proceeds from which have		
been restricted by donors for		
Research projects	<u>2,355,158</u>	<u>2,989,703</u>
	<u><u>\$ 5,022,358</u></u>	<u><u>\$ 4,706,573</u></u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or occurrence of other events specified by donors.

	2023	2022
Research projects	<u><u>\$ 3,590,253</u></u>	<u><u>\$ 5,605,147</u></u>

Note 7: Liquidity and Availability

RI regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. RI has various sources of liquidity at its disposal, including cash and cash equivalents and marketable fixed income securities.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, RI considers all expenditures related to its ongoing activities of research as well as the conduct of services undertaken to support those activities as general expenditures. Planned extraordinary expenses are also evaluated to anticipate liquidity needs not included in the regular cadence of general operations.

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In addition to financial assets available to meet general expenditures over the next 12 months, RI operates a budget designed to produce an increase in without donor restricted net assets and anticipates collecting sufficient revenue in excess of what is required to cover general expenditures. Refer to the consolidated statements of cash flows which identifies the sources and uses of RI's cash and cash equivalents and shows positive cash and cash equivalents generated by operations for the years ended June 30, 2023 and 2022.

As of June 30, 2023 and 2022, the following financial assets could readily be made available within one year of the consolidated statements of financial position date to meet general expenditures:

	2023	2022
Cash and cash equivalents	\$ 5,982,383	\$ 1,180,961
Contract assets	7,497,185	6,211,224
Accounts receivable, net	15,956,454	11,311,131
Grants receivable, net	19,694,579	21,856,053
Contributions receivable due within one year	2,466,937	2,905,269
Investments	118,033,483	107,394,872
Interest receivable	374,018	392,174
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 170,005,039</u>	<u>\$ 151,251,684</u>

RI receives significant contributions restricted by donors or grantors and considers contributions restricted for programs which are ongoing, major and central to its annual operations to be available to meet cash needs for general expenditures. For the years ended June 30, 2023 and 2022, restricted contributions of \$4,677,235 and \$4,417,372, respectively, were included in financial assets available to meet cash needs for general expenditures within one year.

Note 8: Related Party Transactions

University of Kansas and KUMC Operating Agreement

RI has an operating agreement with the University and KUMC. Significant provisions of the agreement are as follows: RI will manage and administer all KUMC extramural grants and contracts (including clinical trials); certain facilities and administrative (indirect) costs collected will be utilized by RI as directed by KUMC; and RI will occupy and use facilities of KUMC based on its agreement that the recovery of facilities and administrative costs and contract administration fees be shared with or used as designated by KUMC.

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For the years ended June 30, 2023 and 2022, the following amounts were paid to KUMC and are reflected as “University Support” in the accompanying consolidated statements of activities:

	2023	2022
Facilities and administrative revenue distributions	\$ 7,510,000	\$ 7,500,000

RI acquires a significant amount of equipment for use through its research projects program. Under the operating agreement noted above, after purchase, ownership of the equipment is transferred to KUMC for further use by its faculty. No depreciation expense is recognized by RI with respect to equipment acquired for use in research projects; instead, the entire amount of such equipment acquisitions are charged to expense and reflected as capital asset donations to KUMC in the accompanying consolidated statements of functional expenses. Additionally, a significant portion of RI’s grant expenditures are paid through KUMC’s payroll and procurement system, and RI reimburses all such expenditures to KUMC. As of and for the years ended June 30, 2023 and 2022, the following amounts were payable to and expenses incurred on behalf of RI by KUMC:

	2023		2022	
	Expense for the Year Ended June 30	Amounts Payable as of June 30	Expense for the Year Ended June 30	Amounts Payable as of June 30
Capital asset donations	\$ 11,766,871	\$ -	\$ 1,460,320	\$ -
Personnel and fringe benefit expense	94,476,976	6,231,032	82,445,881	1,486,120
Other general grant expenditures	8,044,166	-	13,897,315	-
	<u>\$ 114,288,013</u>	<u>\$ 6,231,032</u>	<u>\$ 97,803,516</u>	<u>\$ 1,486,120</u>

KUCTC Affiliation Agreement

KUCTC has an agreement to provide technology transfer services to all campuses of the University of Kansas. The University of Kansas Center for Research, Inc. (KUCR) and RI share the cost of operations of KUCTC, based on services provided at each campus. The support RI provides to KUCTC is eliminated in consolidation. KUCR reimburses RI for their support provided to KUCTC, which is included in other income in the consolidated statements of activities for the years ended June 30, 2023 and 2022. During the years ended June 30, 2023 and 2022, KUCR provided the following support:

	2023	2022
KUCR revenue support to KUCTC	\$ 246,940	\$ 1,430,152

University of Kansas Medical Center Research Institute, Inc.

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KUCTC has a revenue sharing agreement with the University and RI. Annually, a calculation is done of net assets in excess of KUCTC's operating expenses for the following fiscal year as defined by the agreement. Such excess is to be distributed to the University and RI, as agreed-upon between the parties. For the years ended June 30, 2023 and 2022, it was agreed-upon by the parties that no amounts would be distributed.

KUCR Sub-Agreements

KUCR enters into various subaward agreements with RI in order for RI to perform certain objectives under the research agreements. As of and for the years ended June 30, 2023 and 2022, the following amounts were owed from and revenues earned from research projects awarded by KUCR:

	2023	2022
KUCR direct research subaward activity to RI	\$ 3,212,982	\$ 3,447,109
Amounts receivable as of June 30	914,105	1,186,944
Amounts payable as of June 30	91,986	1,107,154

Kansas University Endowment Association Research Support

The Kansas University Endowment Association (KUEA) receives funding from other departments under KUMC to provide funding to the RI. Total amounts received from KUEA on behalf of other affiliated departments to support general research activities during the years ended June 30, 2023 and 2022 were \$2,482,850 and \$4,431,758, respectively.

Other

RI is affiliated with several other entities through its relationship with the University and KUMC. Significant transactions with these entities for the years ended June 30, 2023 and 2022, include purchasing supplies and services (e.g., supplies and service fees under research projects, hospital services and lab fees associated with clinical trials, etc.) and entering into subaward agreements under certain research projects. As of and for the years ended June 30, 2023 and 2022, the following amounts were payable to and purchases from other affiliates:

	2023		2022	
	Expense for the Year Ended June 30	Amounts Payable as of June 30	Expense for the Year Ended June 30	Amounts Payable as of June 30
General supply purchases and subaward expenses	\$ 891,475	\$ 23,906	\$ 256,096	\$ 4,375

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In addition, KUMC developed the Clinical Research Center (CRC). In 2012, KUMC entered into an agreement with the University of Kansas Hospital Authority (UKHA) to provide clinical services to support the CRC. Under the agreement, if UKHA's direct costs exceed its revenue from operating the clinic, KUMC would pay UKHA the difference as a settlement. The settlement for the year ended June 30, 2022 resulted in a significant liability for KUMC. Although the agreement with UKHA is with KUMC and not RI, RI has recorded an accrual for approximately \$737,000 as of June 30, 2022. During the year ended June 30, 2023, it was determined that RI would not pay the settlement and the accrual was reversed.

Note 9: Significant Estimates and Concentrations

Accounting principles generally accepted in the United States of America require disclosure of certain significant estimates and current vulnerabilities due to certain concentrations. Those matters include the following:

Accounts Receivable and Grants Receivable

Estimates associated with the allowance for uncollectible receivables are discussed in *Note 1*.

Grants Receivable

As of June 30, 2023, approximately 49 percent of grants receivable was due from two grantors. As of June 30, 2022, approximately 25 percent of grants receivable was due from one grantor.

Contributions Receivable

As of June 30, 2023 and 2022, approximately 31 percent and 49 percent of contributions receivable were due from one donor and three donors, respectively.

Direct Research Income

During the years ended June 30, 2023 and 2022, approximately 40 percent and 31 percent of total direct research income and the related facilities and administrative revenue was from three grantors, respectively.

Contributions

During the year ended June 30, 2023, approximately 56 percent of contribution was from three donors. During the year ended June 30, 2022, approximately 57 percent of contribution revenue was from one donor.

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Investments

RI invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the accompanying consolidated statements of financial position.

Functional Allocation of Expenses

Estimates used to allocate certain costs on a functional basis are discussed in *Note 1*.

Supplementary Information

University of Kansas Medical Center Research Institute, Inc.

Consolidating Statement of Financial Position

June 30, 2023

	Research Institute	Research Properties	KUCTC	KLSD	Eliminations	Consolidated
Assets						
Cash and cash equivalents	\$ 5,016,739	\$ 9,671	\$ 856,027	\$ 99,946	\$ -	\$ 5,982,383
Contract assets	7,497,185	-	-	-	-	7,497,185
Accounts receivable, net	15,358,777	107,829	489,848	-	-	15,956,454
Grants receivable, net	19,694,579	-	-	-	-	19,694,579
Contributions receivable, net	2,355,158	-	-	-	-	2,355,158
Intercompany receivable	377,328	-	-	-	(377,328)	-
Investments	117,808,611	-	224,872	-	-	118,033,483
Interest receivable	374,018	-	-	-	-	374,018
Prepaid expenses and other assets	1,228,834	-	-	113,821	-	1,342,655
Property and equipment, net	1,200,227	266,305	-	-	-	1,466,532
Total assets	<u>\$ 170,911,456</u>	<u>\$ 383,805</u>	<u>\$ 1,570,747</u>	<u>\$ 213,767</u>	<u>\$ (377,328)</u>	<u>\$ 172,702,447</u>
Liabilities and Net Assets						
Liabilities						
Accounts payable	\$ 9,244,835	\$ 96,941	\$ 71,989	\$ 12,500	\$ -	\$ 9,426,265
Intercompany payable	-	85,250	292,078	-	(377,328)	-
Accrued expenses	8,965,879	4,219	353,521	-	-	9,323,619
Deferred revenue	12,955,790	-	-	-	-	12,955,790
Total liabilities	<u>31,166,504</u>	<u>186,410</u>	<u>717,588</u>	<u>12,500</u>	<u>(377,328)</u>	<u>31,705,674</u>
Net Assets						
Without donor restrictions	134,722,594	197,395	853,159	201,267	-	135,974,415
With donor restrictions	5,022,358	-	-	-	-	5,022,358
Total net assets	<u>139,744,952</u>	<u>197,395</u>	<u>853,159</u>	<u>201,267</u>	<u>-</u>	<u>140,996,773</u>
Total liabilities and net assets	<u>\$ 170,911,456</u>	<u>\$ 383,805</u>	<u>\$ 1,570,747</u>	<u>\$ 213,767</u>	<u>\$ (377,328)</u>	<u>\$ 172,702,447</u>

University of Kansas Medical Center Research Institute, Inc.

Consolidating Statement of Activities

Year Ended June 30, 2023

	Research Institute Without Donor Restrictions	Research Institute With Donor Restrictions	Research Properties Without Donor Restrictions	KUCTC Without Donor Restrictions	KLSD Without Donor Restrictions	Eliminations	Consolidated
Revenues, Gains and Other Support							
Direct research income	\$ 105,160,299	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,160,299
Clinical trials	30,502,822	-	-	-	-	-	30,502,822
Clinical trial IRB and administrative fees	4,054,039	-	-	-	-	-	4,054,039
Facilities and administrative revenue	39,748,609	-	-	-	-	-	39,748,609
	<u>179,465,769</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>179,465,769</u>
Contributions	4,848,896	3,906,038	-	-	75,000	-	8,829,934
Research Properties, Inc. rental income	(336,297)	-	564,157	-	-	336,297	564,157
Support for KU Center for Technology Commercialization, Inc.	266,593	-	-	246,940	-	(266,593)	246,940
Royalties and technology income	390,507	-	-	2,949,182	-	(390,507)	2,949,182
Net investment gain (loss)	(2,560,252)	-	-	122,343	-	-	(2,437,909)
Other income	678,092	-	-	-	-	-	678,092
Net assets released from restrictions	<u>3,590,253</u>	<u>(3,590,253)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues, gains and other support	<u>186,343,561</u>	<u>315,785</u>	<u>564,157</u>	<u>3,318,465</u>	<u>75,000</u>	<u>(320,803)</u>	<u>190,296,165</u>
Expenses							
Direct research	153,673,774	-	-	-	-	-	153,673,774
Facilities	217,036	-	-	-	-	-	217,036
University support	7,510,000	-	-	-	-	-	7,510,000
Research Properties, Inc.	-	-	546,554	-	-	-	546,554
KU Center for Technology Commercialization, Inc. - royalties and technology	-	-	-	3,684,029	-	(320,803)	3,363,226
Kansas Life Sciences Development Company, Inc.	-	-	-	-	2,064	-	2,064
Management and general	<u>14,091,729</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,091,729</u>
Total expenses	<u>175,492,539</u>	<u>-</u>	<u>546,554</u>	<u>3,684,029</u>	<u>2,064</u>	<u>(320,803)</u>	<u>179,404,383</u>
Change in Net Assets	10,851,022	315,785	17,603	(365,564)	72,936	-	10,891,782
Net Assets, Beginning of Year	<u>123,871,572</u>	<u>4,706,573</u>	<u>179,792</u>	<u>1,218,723</u>	<u>128,331</u>	<u>-</u>	<u>130,104,991</u>
Net Assets, End of Year	<u>\$ 134,722,594</u>	<u>\$ 5,022,358</u>	<u>\$ 197,395</u>	<u>\$ 853,159</u>	<u>\$ 201,267</u>	<u>\$ -</u>	<u>\$ 140,996,773</u>

University of Kansas Medical Center Research Institute, Inc.

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

Federal Grantor	Pass-Through Grantor	Cluster Name	Program Name	Federal Assistance Listing Number	Pass-Through Entity or Other Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
US Department of Agriculture	University of Kansas Center for Research	Research and Development Cluster	Agricultural and Rural Economic Research, Cooperative Agreements and Collaborations	10.250	58-4000-1-0130	\$ -	\$ 6,157
Department of Defense		Research and Development Cluster	Military Medical Research and Development	12.420	HT94252310025	-	8,929
Department of Defense		Research and Development Cluster	Military Medical Research and Development	12.420	HT9425-23-1-0011	2,175	84,058
Department of Defense	IRCCS Ospedale San Raffaele	Research and Development Cluster	Military Medical Research and Development	12.420	W81XWH-22-1-0389	-	102,766
Department of Defense		Research and Development Cluster	Military Medical Research and Development	12.420	W81XWH2210323	-	155,890
Department of Defense		Research and Development Cluster	Military Medical Research and Development	12.420	W81XWH2210322	-	194,578
Department of Defense	Thomas Jefferson University	Research and Development Cluster	Military Medical Research and Development	12.420	W81XWH2110001	-	746
Department of Defense		Research and Development Cluster	Military Medical Research and Development	12.420	W81XWH-18-1-0031	-	301
Department of Defense		Research and Development Cluster	Military Medical Research and Development	12.420	W81XWH1910512	16,226	21,300
Department of Defense		Research and Development Cluster	Military Medical Research and Development	12.420	W81XWH1810497	-	(13,146)
Department of Defense		Research and Development Cluster	Military Medical Research and Development	12.420	W81XWH2110341	-	275,314
Department of Defense		Research and Development Cluster	Military Medical Research and Development	12.420	W81XWH2110349	-	251,874
Department of Defense		Research and Development Cluster	Military Medical Research and Development	12.420	W81XWH2210035	-	159,413
Department of Defense		Research and Development Cluster	Military Medical Research and Development	12.420	W81XWH2010637	-	255,350
Department of Defense		Research and Development Cluster	Military Medical Research and Development	12.420	W81XWH2010876	(206)	76,966
						18,195	1,574,339
Department of Defense	The Geneva Foundation	Research and Development Cluster	Uniformed Services University Medical Research Projects	12.750	HU0001222065	-	9,111
Department of Defense	The Geneva Foundation	Research and Development Cluster	Uniformed Services University Medical Research Projects	12.750	N22B98HP	-	116,163
						-	125,274
United States Department of Justice	Michigan State University	Research and Development Cluster	National Institute of Justice Research, Evaluation, and Development Project Grants	16.560	2019-MU-CX-0094	-	(1)
US Department of Transportation	University of Kansas Center for Research	Research and Development Cluster	University Transportation Centers Program	20.701	69A3551747107	-	73,780
National Aeronautics & Space Admin		Research and Development Cluster	Space Operations	43.007	NNX15AB48G	-	61,867
National Aeronautics & Space Admin		Research and Development Cluster	Space Operations	43.007	80NSSC20K1184	-	17,051
						-	78,918
National Aeronautics & Space Admin	Kansas State University	Research and Development Cluster	Office of Stem Engagement (OSTEM)	43.008	80NSSC22M0263	-	6,004
National Science Foundation		Research and Development Cluster	Engineering	47.041	2129617	735,874	815,039
National Science Foundation		Research and Development Cluster	Engineering	47.041	2129352	36,239	66,753
National Science Foundation		Research and Development Cluster	Engineering	47.041	2125030	5,917	64,668
						778,030	946,460
National Science Foundation		Research and Development Cluster	Computer and Information Science and Engineering	47.070	2014554	-	55,417
National Science Foundation	Cornell University	Research and Development Cluster	Biological Sciences	47.074	2005919	-	2,645
National Science Foundation	University of Kansas Center for Research	Research and Development Cluster	Education and Human Resources	47.076	1907002	-	32,169
Department of Health and Human Services	Roswell Park Cancer Institute Corporation	Research and Development Cluster	Family Smoking Prevention and Tobacco Control Act Regulatory Research	93.077	U54CA228110	-	74,352
Department of Health and Human Services	University of Nebraska Medical Center	Research and Development Cluster	Family Smoking Prevention and Tobacco Control Act Regulatory Research	93.077	R21DA054818	-	36,835
Department of Health and Human Services	University of Miami	Research and Development Cluster	Family Smoking Prevention and Tobacco Control Act Regulatory Research	93.077	U01NS107027	-	18,489
Department of Health and Human Services		Research and Development Cluster	Family Smoking Prevention and Tobacco Control Act Regulatory Research	93.077	K01DA054995	-	197,336
Department of Health and Human Services		Research and Development Cluster	Family Smoking Prevention and Tobacco Control Act Regulatory Research	93.077	R01DA055999	32,366	611,247
						32,366	938,259

The accompanying notes are an integral part of this Schedule

University of Kansas Medical Center Research Institute, Inc.

Schedule of Expenditures of Federal Awards (Continued)

Year Ended June 30, 2023

Federal Grantor	Pass-Through Grantor	Cluster Name	Program Name	Federal Assistance Listing Number	Pass-Through Entity or Other Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services	Virginia Commonwealth University	Research and Development Cluster	Food and Drug Administration, Research	93.103	R01FD006071	\$ -	\$ 633
Department of Health and Human Services	University of Cincinnati	Research and Development Cluster	Food and Drug Administration, Research	93.103	R01FD006817	-	15,807
Department of Health and Human Services	University of Missouri	Research and Development Cluster	Food and Drug Administration, Research	93.103	R01FD003937	-	1,937
Department of Health and Human Services		Research and Development Cluster	Food and Drug Administration, Research	93.103	R01FD004809	-	35,203
Department of Health and Human Services	Virginia Commonwealth University	Research and Development Cluster	Food and Drug Administration, Research	93.103	R01FD006071	-	609
						-	54,189
Department of Health and Human Services		Research and Development Cluster	Environmental Health	93.113	K99ES031148	-	4,245
Department of Health and Human Services		Research and Development Cluster	Environmental Health	93.113	R21ES033118	96,806	203,056
Department of Health and Human Services		Research and Development Cluster	Environmental Health	93.113	R01ES029280	295,267	498,598
Department of Health and Human Services		Research and Development Cluster	Environmental Health	93.113	R35GM128562	-	628,068
Department of Health and Human Services		Research and Development Cluster	Environmental Health	93.113	R01ES029203	22,276	341,097
						414,349	1,675,064
Department of Health and Human Services		Research and Development Cluster	Oral Diseases and Disorders Research	93.121	R21DE032742	-	51,516
Department of Health and Human Services		Research and Development Cluster	Oral Diseases and Disorders Research	93.121	F31DE031181	-	33,528
Department of Health and Human Services		Research and Development Cluster	Oral Diseases and Disorders Research	93.121	R01DE031455	12,775	212,414
Department of Health and Human Services		Research and Development Cluster	Oral Diseases and Disorders Research	93.121	R01DE026172	-	2,614
Department of Health and Human Services		Research and Development Cluster	Oral Diseases and Disorders Research	93.121	R01DE026955	-	13,590
						12,775	313,662
Department of Health and Human Services	Arbor Research Collaborative for Health	Research and Development Cluster	Grants to Increase Organ Donations	93.134	U3EHS32756	-	(27,231)
Department of Health and Human Services	University of Missouri	Research and Development Cluster	Health Program for Toxic Substances and Disease Registry	93.161	R01TS00036	-	4,323
Department of Health and Human Services	University of Minnesota	Research and Development Cluster	Human Genome Research	93.172	R01HG011916	-	12,848
Department of Health and Human Services	Noguchi Memorial Institute for Medical Research	Research and Development Cluster	Human Genome Research	93.172	U54HG010275	-	455
						-	13,303
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Research Related to Deafness and Communication Disorders	93.173	R21DC019215	-	9,501
Department of Health and Human Services	MGH Institute of Health Professions	Research and Development Cluster	Research Related to Deafness and Communication Disorders	93.173	R01DC018823	16,163	130,024
Department of Health and Human Services	CFD Research Corporation	Research and Development Cluster	Research Related to Deafness and Communication Disorders	93.173	R44DC017408	-	48,818
						16,163	188,343
Department of Health and Human Services	Indiana University	Research and Development Cluster	Research on Healthcare Costs, Quality and Outcomes	93.226	R01HS028001	-	10
Department of Health and Human Services		Research and Development Cluster	Research on Healthcare Costs, Quality and Outcomes	93.226	R13HS027541	28,750	75,565
Department of Health and Human Services		Research and Development Cluster	Research on Healthcare Costs, Quality and Outcomes	93.226	R01HS026134	-	52,039
						28,750	127,614
Department of Health and Human Services	Kansas State University	Research and Development Cluster	Mental Health Research Grants	93.242	R01MH085739	-	20,770
Department of Health and Human Services	Massachusetts General Hospital	Research and Development Cluster	Mental Health Research Grants	93.242	R01MH124851	-	21,070
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Mental Health Research Grants	93.242	R01MH112734	-	6,988
Department of Health and Human Services		Research and Development Cluster	Mental Health Research Grants	93.242	R01MH121245	71,278	477,305
						71,278	526,133
Department of Health and Human Services	University of Iowa	Research and Development Cluster	Occupational Safety and Health Program	93.262	U19OH008868	-	9,594
Department of Health and Human Services	University of Iowa	Research and Development Cluster	Occupational Safety and Health Program	93.262	U19OH008868	-	23,953
						-	33,547

The accompanying notes are an integral part of this Schedule

University of Kansas Medical Center Research Institute, Inc.

Schedule of Expenditures of Federal Awards (Continued)

Year Ended June 30, 2023

Federal Grantor	Pass-Through Grantor	Cluster Name	Program Name	Federal Assistance Listing Number	Pass-Through Entity or Other Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Alcohol Research Programs	93.273	R01AA012863	\$ -	\$ 28,351
Department of Health and Human Services		Research and Development Cluster	Alcohol Research Programs	93.273	R37AA020518	-	3,148
Department of Health and Human Services		Research and Development Cluster	Alcohol Research Programs	93.273	R01AA027255	-	17,196
Department of Health and Human Services		Research and Development Cluster	Alcohol Research Programs	93.273	U01AA024733	-	6,085
Department of Health and Human Services		Research and Development Cluster	Alcohol Research Programs	93.273	R37AA020518	-	507,456
Department of Health and Human Services		Research and Development Cluster	Alcohol Research Programs	93.273	R01AA012863	-	135,647
Department of Health and Human Services		Research and Development Cluster	Alcohol Research Programs	93.273	R01AA027586	-	514,746
						-	1,212,629
Department of Health and Human Services	Butler Hospital	Research and Development Cluster	Drug Abuse and Addiction Research Programs	93.279	1K01DA055779	-	112,685
Department of Health and Human Services		Research and Development Cluster	Drug Abuse and Addiction Research Programs	93.279	R01DA052907	-	9,709
Department of Health and Human Services	Lehigh University	Research and Development Cluster	Drug Abuse and Addiction Research Programs	93.279	K01DA040745	-	2,581
Department of Health and Human Services		Research and Development Cluster	Drug Abuse and Addiction Research Programs	93.279	R01DA047863	-	49,099
Department of Health and Human Services	Lehigh University	Research and Development Cluster	Drug Abuse and Addiction Research Programs	93.279	R01DA048955	-	104,186
Department of Health and Human Services		Research and Development Cluster	Drug Abuse and Addiction Research Programs	93.279	R01DA0467576	-	9,185
Department of Health and Human Services		Research and Development Cluster	Drug Abuse and Addiction Research Programs	93.279	R01DA046576	28,082	494,494
						28,082	781,939
Department of Health and Human Services	Iowa State University	Research and Development Cluster	Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	R21EB034184	-	540
Department of Health and Human Services	University of Massachusetts, Worcester	Research and Development Cluster	Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	U54HL143541	-	65,000
Department of Health and Human Services	University of Massachusetts, Worcester	Research and Development Cluster	Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	U54HL143541	-	2,500
Department of Health and Human Services	Kansas State University	Research and Development Cluster	Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	R01EB028848	-	22,291
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	P41EB020594	-	23,328
						-	113,659
Department of Health and Human Services		Research and Development Cluster	Minority Health and Health Disparities Research	93.307	R01MD015974	56,461	449,517
Department of Health and Human Services		Research and Development Cluster	Minority Health and Health Disparities Research	93.307	R01MD018123	38,765	391,197
Department of Health and Human Services		Research and Development Cluster	Minority Health and Health Disparities Research	93.307	K01MD014177	-	131,592
						95,226	972,306
Department of Health and Human Services	University of Missouri Kansas City	Research and Development Cluster	Trans-NIH Research Support	93.310	U01MD018310	-	6,799
Department of Health and Human Services	University of Arkansas for Medical Sciences	Research and Development Cluster	Trans-NIH Research Support	93.310	U24OD024957	-	2,740
Department of Health and Human Services	University of Arkansas for Medical Sciences	Research and Development Cluster	Trans-NIH Research Support	93.310	U24OD024957	-	5,906
Department of Health and Human Services	University of Ghana Medical School	Research and Development Cluster	Trans-NIH Research Support	93.310	U24HG009780	-	9,458
Department of Health and Human Services	University of Missouri Kansas City	Research and Development Cluster	Trans-NIH Research Support	93.310	R01DK124664	-	12,991
Department of Health and Human Services	Duke Univ-Duke Clinical Research Inst	Research and Development Cluster	Trans-NIH Research Support	93.310	U2COD023375	-	7,069
Department of Health and Human Services		Research and Development Cluster	Trans-NIH Research Support	93.310	UL1TR002366	-	(101)
Department of Health and Human Services	University of Missouri	Research and Development Cluster	Trans-NIH Research Support	93.310	U01HL152410	-	10,380
Department of Health and Human Services		Research and Development Cluster	Trans-NIH Research Support	93.310	U01HL152410	-	57,527
Department of Health and Human Services	University of Arkansas for Medical Sciences	Research and Development Cluster	Trans-NIH Research Support	93.310	U24OD024957	-	40,064
Department of Health and Human Services		Research and Development Cluster	Trans-NIH Research Support	93.310	U01MD017415	666,985	1,167,078
Department of Health and Human Services		Research and Development Cluster	Trans-NIH Research Support	93.310	2UG1OD024943-03	172,664	721,398
Department of Health and Human Services		Research and Development Cluster	Trans-NIH Research Support	93.310	UL1TR002366	32,918	196,367
						872,567	2,237,676
Department of Health and Human Services	Duke Univ-Duke Clinical Research Inst	Research and Development Cluster	National Center for Advancing Translational Sciences	93.350	UL1TR002366	669,106	4,300,841
Department of Health and Human Services		Research and Development Cluster	National Center for Advancing Translational Sciences	93.350	KL2TR002367	282,985	551,762
Department of Health and Human Services		Research and Development Cluster	National Center for Advancing Translational Sciences	93.350	TL1TR002368	59,330	354,519
Department of Health and Human Services		Research and Development Cluster	National Center for Advancing Translational Sciences	93.350	U24TR001608	-	45,690
Department of Health and Human Services		Research and Development Cluster	National Center for Advancing Translational Sciences	93.350	UL1TR001857	-	(2,814)
Department of Health and Human Services		Research and Development Cluster	National Center for Advancing Translational Sciences	93.350	UL1TR002366	10,155	13,119
Department of Health and Human Services		Research and Development Cluster	National Center for Advancing Translational Sciences	93.350	TL1TR002368	-	24,287
Department of Health and Human Services	Virginia Commonwealth University	Research and Development Cluster	National Center for Advancing Translational Sciences	93.350	R21TR003589	61,179	190,332
Department of Health and Human Services		Research and Development Cluster	National Center for Advancing Translational Sciences	93.350	R21TR003184	-	1,933
Department of Health and Human Services	University of Colorado	Research and Development Cluster	National Center for Advancing Translational Sciences	93.350	TL1TR002368	30,357	21,513
Department of Health and Human Services		Research and Development Cluster	National Center for Advancing Translational Sciences	93.350	KL2TR002367	(31,227)	(50,179)
Department of Health and Human Services		Research and Development Cluster	National Center for Advancing Translational Sciences	93.350	U24TR002306	-	33,097
Department of Health and Human Services		Research and Development Cluster	National Center for Advancing Translational Sciences	93.350	UL1TR002366	147,833	243,766
						1,229,718	5,727,866

The accompanying notes are an integral part of this Schedule

University of Kansas Medical Center Research Institute, Inc.

Schedule of Expenditures of Federal Awards (Continued)

Year Ended June 30, 2023

Federal Grantor	Pass-Through Grantor	Cluster Name	Program Name	Federal Assistance Listing Number	Pass-Through Entity or Other Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services		Research and Development Cluster	Research Infrastructure Programs	93.351	S100D032207	\$ -	\$ 600,000
Department of Health and Human Services	Emory University	Research and Development Cluster	Nursing Research	93.361	R01NR019083	-	62,372
Department of Health and Human Services	University of Washington	Research and Development Cluster	Nursing Research	93.361	R21NR020254	-	16,409
Department of Health and Human Services	State University of New York Downstate Medical Center	Research and Development Cluster	Nursing Research	93.361	R01NR018979	-	68,511
Department of Health and Human Services	University of Iowa	Research and Development Cluster	Nursing Research	93.361	R21NR017347	-	135
Department of Health and Human Services		Research and Development Cluster	Nursing Research	93.361	R01NR016255	13,491	22,689
Department of Health and Human Services		Research and Development Cluster	Nursing Research	93.361	R01NR019810	27,972	650,245
						41,463	820,361
Department of Health and Human Services	University of Colorado Denver	Research and Development Cluster	Cancer Cause and Prevention Research	93.393	R01CA254931	-	121,983
Department of Health and Human Services	Wake Forest University	Research and Development Cluster	Cancer Cause and Prevention Research	93.393	R01CA226078	-	29,284
Department of Health and Human Services		Research and Development Cluster	Cancer Cause and Prevention Research	93.393	R01CA274560	14,099	259,334
Department of Health and Human Services		Research and Development Cluster	Cancer Cause and Prevention Research	93.393	R01CA201309	-	(25,229)
Department of Health and Human Services		Research and Development Cluster	Cancer Cause and Prevention Research	93.393	R01CA181047	-	(41,826)
Department of Health and Human Services	Dartmouth College	Research and Development Cluster	Cancer Cause and Prevention Research	93.393	R01CA216265	-	2,882
Department of Health and Human Services	University of California - San Francisco	Research and Development Cluster	Cancer Cause and Prevention Research	93.393	R01CA207360	-	3,661
Department of Health and Human Services		Research and Development Cluster	Cancer Cause and Prevention Research	93.393	R01CA259256	29,304	403,144
Department of Health and Human Services		Research and Development Cluster	Cancer Cause and Prevention Research	93.393	R01CA181047	266,473	509,010
Department of Health and Human Services		Research and Development Cluster	Cancer Cause and Prevention Research	93.393	3R01CA188898-04S1	-	38,247
Department of Health and Human Services		Research and Development Cluster	Cancer Cause and Prevention Research	93.393	R01CA226838	269,926	481,739
Department of Health and Human Services		Research and Development Cluster	Cancer Cause and Prevention Research	93.393	R01CA240103	-	531,325
Department of Health and Human Services		Research and Development Cluster	Cancer Cause and Prevention Research	93.393	R01CA268034	-	883,089
Department of Health and Human Services		Research and Development Cluster	Cancer Cause and Prevention Research	93.393	R01CA249437	(7,650)	807,131
						572,152	4,003,774
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Cancer Detection and Diagnosis Research	93.394	R21CA272351	-	17,919
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Cancer Detection and Diagnosis Research	93.394	R44CA224848	-	15,291
Department of Health and Human Services		Research and Development Cluster	Cancer Detection and Diagnosis Research	93.394	U01CA222163	49,117	106,543
Department of Health and Human Services	University of Florida	Research and Development Cluster	Cancer Detection and Diagnosis Research	93.394	R33CA214333	-	(4,756)
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Cancer Detection and Diagnosis Research	93.394	R01CA243445	-	14,242
Department of Health and Human Services	Southern Methodist University	Research and Development Cluster	Cancer Detection and Diagnosis Research	93.394	R21CA260360	-	13,667
Department of Health and Human Services	Brown University	Research and Development Cluster	Cancer Detection and Diagnosis Research	93.394	R01CA253976	-	26,582
Department of Health and Human Services	Kansas State University	Research and Development Cluster	Cancer Detection and Diagnosis Research	93.394	R01CA217657	-	3,907
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Cancer Detection and Diagnosis Research	93.394	R33CA252158	-	10,571
Department of Health and Human Services		Research and Development Cluster	Cancer Detection and Diagnosis Research	93.394	R01CA260132	146,085	633,018
						195,202	836,984
Department of Health and Human Services		Research and Development Cluster	Cancer Treatment Research	93.395	1R21CA274193-01A1	-	381
Department of Health and Human Services		Research and Development Cluster	Cancer Treatment Research	93.395	1R21CA274044	4,230	89,468
Department of Health and Human Services	NRG Oncology Foundation, Inc.	Research and Development Cluster	Cancer Treatment Research	93.395	U10CA180868	-	3,352
Department of Health and Human Services		Research and Development Cluster	Cancer Treatment Research	93.395	R01CA261964	12,074	321,451
Department of Health and Human Services	Oregon Health and Sciences University	Research and Development Cluster	Cancer Treatment Research	93.395	U10CA180888	-	18,668
Department of Health and Human Services	Oregon Health and Sciences University	Research and Development Cluster	Cancer Treatment Research	93.395	U10CA180888	-	9,658
Department of Health and Human Services	Washington University	Research and Development Cluster	Cancer Treatment Research	93.395	R01CA243511	-	22,619
Department of Health and Human Services	University of Notre Dame	Research and Development Cluster	Cancer Treatment Research	93.395	R01CA222894	-	125,835
Department of Health and Human Services		Research and Development Cluster	Cancer Treatment Research	93.395	R37CA250921	-	295,972
Department of Health and Human Services	CICLOMED LLC	Research and Development Cluster	Cancer Treatment Research	93.395	R44CA246997	-	54,947
Department of Health and Human Services		Research and Development Cluster	Cancer Treatment Research	93.395	R01CA231052	-	347,884
Department of Health and Human Services		Research and Development Cluster	Cancer Treatment Research	93.395	R37CA218118	51,910	539,239
Department of Health and Human Services		Research and Development Cluster	Cancer Treatment Research	93.395	UG1CA239767	344,375	1,889,549
						412,589	3,719,023

The accompanying notes are an integral part of this Schedule

University of Kansas Medical Center Research Institute, Inc.

Schedule of Expenditures of Federal Awards (Continued)

Year Ended June 30, 2023

Federal Grantor	Pass-Through Grantor	Cluster Name	Program Name	Federal Assistance Listing Number	Pass-Through Entity or Other Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Cancer Biology Research	93.396	1R21CA277516	\$ -	\$ 36,989
Department of Health and Human Services		Research and Development Cluster	Cancer Biology Research	93.396	R01CA214916	-	26,657
Department of Health and Human Services		Research and Development Cluster	Cancer Biology Research	93.396	R01CA227838	-	325,291
Department of Health and Human Services		Research and Development Cluster	Cancer Biology Research	93.396	R01CA172764	24,269	574,251
						24,269	963,188
Department of Health and Human Services	Department of Health and Human Services	Research and Development Cluster	Cancer Centers Support Grants	93.397	P30CA168524	146,389	2,521,006
Department of Health and Human Services		Research and Development Cluster	Cancer Centers Support Grants	93.397	P30CA168524	15,697	56,321
						162,086	2,577,327
Department of Health and Human Services		Research and Development Cluster	Cancer Research Manpower	93.398	F30CA271796	-	22,156
Department of Health and Human Services	University of Michigan	Research and Development Cluster	Cancer Control	93.399	UG1CA242632	-	8,609
Department of Health and Human Services		Research and Development Cluster	Cancer Control	93.399	UG1CA242643	-	4,118
Department of Health and Human Services		Research and Development Cluster	Cancer Control	93.399	UG1CA242643	-	10,313
Department of Health and Human Services		Research and Development Cluster	Cancer Control	93.399	R-TOG Studies KS004	-	11,598
Department of Health and Human Services		Research and Development Cluster	Cancer Control	93.399	GOG Studies	-	952
Department of Health and Human Services		Research and Development Cluster	Cancer Control	93.399	IPA Assignment	-	20,379
Department of Health and Human Services		Research and Development Cluster	Cancer Control	93.399	UG1CA242632	-	34,987
						-	90,956
Department of Health and Human Services	University of Illinois at Urbana-Champaign	Research and Development Cluster	ACL National Institute on Disability, Independent Living, and Rehabilitation Research	93.433	90DPHF0010-01-00	-	6,589
Department of Health and Human Services		Research and Development Cluster	ACL National Institute on Disability, Independent Living, and Rehabilitation Research	93.433	90BISB0025	-	25,620
Department of Health and Human Services		Research and Development Cluster	ACL National Institute on Disability, Independent Living, and Rehabilitation Research	93.433	90DPK70003	1,116	241,724
						1,116	273,933
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Cardiovascular Diseases Research	93.837	K23HL159325	-	10,556
Department of Health and Human Services		Research and Development Cluster	Cardiovascular Diseases Research	93.837	R01HL160734	-	7,611
Department of Health and Human Services		Research and Development Cluster	Cardiovascular Diseases Research	93.837	R25HL105446	-	11,830
Department of Health and Human Services		Research and Development Cluster	Cardiovascular Diseases Research	93.837	R01HL068835	-	12,929
Department of Health and Human Services		Research and Development Cluster	Cardiovascular Diseases Research	93.837	R01HL148463	-	16,539
Department of Health and Human Services		Research and Development Cluster	Cardiovascular Diseases Research	93.837	R01HL154859	-	114,053
Department of Health and Human Services		Research and Development Cluster	Cardiovascular Diseases Research	93.837	K01HL135472	-	83,095
Department of Health and Human Services		Research and Development Cluster	Cardiovascular Diseases Research	93.837	K01HL149977	-	134,493
Department of Health and Human Services		Research and Development Cluster	Cardiovascular Diseases Research	93.837	R01HL159370	-	436,023
						-	827,129
Department of Health and Human Services	Brigham and Women's Hospital, Harvard Med School	Research and Development Cluster	Lung Diseases Research	93.838	U01HL146002	-	162,627
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	1K23HL163445	-	34,095
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	R01HL162590	-	3,172
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	U24HL145265	-	21,697
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	OT2HL161847	-	669,884
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	OT2HL156812	-	2,236
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	OT2HL156812	-	4,173
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	U24HL138998	-	82,136
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	U24HL13899	102,343	116,269
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	R01HL159886	-	20,429
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	R01HL133240	9,633	421,384
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	R01HL142543	16,226	434,929
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	R01HL139365	36,728	105,478
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	R01HL152832	-	589,713
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	UG1HL139119	75,842	272,345
Department of Health and Human Services		Research and Development Cluster	Lung Diseases Research	93.838	R01HL157942	-	683,505
						240,772	3,624,072
Department of Health and Human Services	Department of Health and Human Services	Research and Development Cluster	Blood Diseases and Resources Research	93.839	K08HL163471	-	124,322
Department of Health and Human Services		Research and Development Cluster	Blood Diseases and Resources Research	93.839	R01HL157975	135,189	401,563
Department of Health and Human Services		Research and Development Cluster	Blood Diseases and Resources Research	93.839	R01HL144552	-	363,800
						135,189	889,685
Department of Health and Human Services	University of Texas Southwestern Med Ctr at Dallas	Research and Development Cluster	Translation and Implementation Science Research for Heart, Lung, Blood Diseases, and Sleep Disorders	93.840	R61HL161753	-	21,555

The accompanying notes are an integral part of this Schedule

University of Kansas Medical Center Research Institute, Inc.

Schedule of Expenditures of Federal Awards (Continued)

Year Ended June 30, 2023

Federal Grantor	Pass-Through Grantor	Cluster Name	Program Name	Federal Assistance Listing Number	Pass-Through Entity or Other Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services	University of North Carolina at Chapel Hill	Research and Development Cluster	Arthritis, Musculoskeletal and Skin Diseases Research	93.846	U24AR076730	\$ -	\$ 8,820
Department of Health and Human Services	University of Pittsburgh	Research and Development Cluster	Arthritis, Musculoskeletal and Skin Diseases Research	93.846	U19AR076725	-	21,865
Department of Health and Human Services	University of Connecticut Health Services	Research and Development Cluster	Arthritis, Musculoskeletal and Skin Diseases Research	93.846	R01AR080131	-	22,462
Department of Health and Human Services	University of North Carolina at Chapel Hill	Research and Development Cluster	Arthritis, Musculoskeletal and Skin Diseases Research	93.846	U24AR076730	-	65,785
Department of Health and Human Services	Massachusetts General Hospital	Research and Development Cluster	Arthritis, Musculoskeletal and Skin Diseases Research	93.846	1U01AR070498	-	3,823
Department of Health and Human Services		Research and Development Cluster	Arthritis, Musculoskeletal and Skin Diseases Research	93.846	R01AR071648	(25,617)	(73,882)
Department of Health and Human Services	University of California Irvine	Research and Development Cluster	Arthritis, Musculoskeletal and Skin Diseases Research	93.846	R01AR078340	-	40,668
Department of Health and Human Services		Research and Development Cluster	Arthritis, Musculoskeletal and Skin Diseases Research	93.846	1K23AR078337-01A1 REVISED	-	138,149
Department of Health and Human Services	University of Washington	Research and Development Cluster	Arthritis, Musculoskeletal and Skin Diseases Research	93.846	P50AR065139	-	87,317
Department of Health and Human Services	University of North Carolina at Chapel Hill	Research and Development Cluster	Arthritis, Musculoskeletal and Skin Diseases Research	93.846	U24AR076730	-	108,829
Department of Health and Human Services	University of Connecticut Health Services	Research and Development Cluster	Arthritis, Musculoskeletal and Skin Diseases Research	93.846	R01AR075143	-	26,793
Department of Health and Human Services		Research and Development Cluster	Arthritis, Musculoskeletal and Skin Diseases Research	93.846	R01AR071263	194,035	323,190
						168,418	773,819
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK126456	-	3,818
Department of Health and Human Services	University of Miami	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK116875	-	9,145
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK129307	-	2,162
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	1F31DK134197-01A1	-	8,660
Department of Health and Human Services	University of Kansas	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK132320	-	9,156
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK134737-01	10,403	80,667
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK135308	-	197,719
Department of Health and Human Services	University of Pittsburgh	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	U24DK128125	-	47,999
Department of Health and Human Services	University of Pittsburgh	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	U24DK128125	-	16,609
Department of Health and Human Services	University of Kentucky Research Foundation	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK131786	-	22,510
Department of Health and Human Services	Vanderbilt University Medical Center	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK115545	-	131,044
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	5R01DK114504	56,986	166,274
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	T32DK128770	-	71,899
Department of Health and Human Services	University of Michigan	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	U54DK083912	-	1,287
Department of Health and Human Services	Medical University of South Carolina	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	U01DK104833	-	4,273
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	F32DK128982	-	39,135
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	F32DK127693	-	58,733
Department of Health and Human Services	Washington University	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	U01DK106853	-	12,320
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	1R01DK122212-02 REVISED	-	172
Department of Health and Human Services	Resilio Therapeutics, LLC	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R41DK125183	-	(6,169)
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	2R01DK083525-08	-	(1,124)
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	U01DK107131	-	2,320
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	5R01DK113111-05	111,998	164,699
Department of Health and Human Services	University of Oklahoma Health Sciences Center	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK117965	-	52,771
Department of Health and Human Services	Pennsylvania State University	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK126050	-	15,387
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	K01DK112967	-	88,378
Department of Health and Human Services	University of Texas Southwestern Med Ctr at Dallas	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	U01DK058369	-	5,230
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	K01DK113048	-	132,273
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	5K23DK109294-05	-	18,471
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R56DK128962	-	38,152
Department of Health and Human Services	University of Ghana Medical School	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	U54DK116913	-	11,461
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R56DK129234	(1,285)	120,216
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK119131	78,856	405,500
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK122205	-	242,258
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	5R01DK116986-03	10,161	159,321
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK117296	-	154,714
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK102142	-	152,786
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK099611	23,043	425,691
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	1R01DK123590-01	-	402,932
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK098414	-	306,978
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK125465	-	268,631
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK122212	-	527,036
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	5R01DK115727-03	(10,653)	479,548
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK121497	53,092	400,412
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK118220	5,309	667,720
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	R01DK085317	-	658,740
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	5R01DK116669-04	11,374	782,578
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	5R01DK114121-05	-	598,605
Department of Health and Human Services		Research and Development Cluster	Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	U54DK126126	31,643	717,827
						380,927	8,876,924

The accompanying notes are an integral part of this Schedule

University of Kansas Medical Center Research Institute, Inc.

Schedule of Expenditures of Federal Awards (Continued)

Year Ended June 30, 2023

Federal Grantor	Pass-Through Grantor	Cluster Name	Program Name	Federal Assistance Listing Number	Pass-Through Entity or Other Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services	George Washington University	Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	U54NS115054	\$ -	\$ 17,878
Department of Health and Human Services	University of Cincinnati	Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	U01NS100699	-	52
Department of Health and Human Services	University of Oklahoma	Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	R01NS123051	4,187	62,383
Department of Health and Human Services	University of Miami	Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	U54NS092091	-	4,182
Department of Health and Human Services	University of Rochester	Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	U101NS101944-01	-	33,146
Department of Health and Human Services	University of Cincinnati	Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	U01NS095869	-	1,595
Department of Health and Human Services	University of Rochester	Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	U01NS101944	-	18,475
Department of Health and Human Services	Mayo Clinic Jacksonville	Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	U01NS080168	-	3,721
Department of Health and Human Services	University of Cincinnati	Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	U01NS095869	-	3,552
Department of Health and Human Services		Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	5R01NS030853-27	-	107
Department of Health and Human Services	University of Michigan	Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	R01NS114251	-	19,709
Department of Health and Human Services		Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	K23NS110470	-	204,428
Department of Health and Human Services	University of Oklahoma	Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	R01NS123051	-	210,536
Department of Health and Human Services	Minneapolis Medical Research Foundation	Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	U01NS095926	-	103,675
Department of Health and Human Services		Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	R00NS101127	-	239,688
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	R01NS118918	-	265,911
Department of Health and Human Services		Research and Development Cluster	Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	R01NS043314	-	449,051
						4,187	1,638,089
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R21AI173835	-	389
Department of Health and Human Services	Magee-Women's Research Institute	Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R25AI164613	-	9,206
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R21AI166097	-	161,689
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R01AI170158	314,045	354,020
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	U01AI170036	217,446	482,401
Department of Health and Human Services	Fred Hutchinson Cancer Research Center	Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	U01AI068614	-	80,959
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R21AI144923	-	103
Department of Health and Human Services	Kansas State University	Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	A00-1041-S001	-	7,590
Department of Health and Human Services	Aceoxion Biosystems, Inc.	Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R44AI157675	-	15,478
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R21AI142028	-	(16)
Department of Health and Human Services	University of Kentucky Research Foundation	Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R01AI144126	-	44,593
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R01AI161085	-	1,275
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R21AI151542	-	48,008
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R21AI144883	-	31,098
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R21AI144624	-	64
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R21AI158229	-	159,357
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R21AI156251	-	112,126
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	1R01AI121073-05 REVISED	-	122,964
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R21AI163722	-	215,341
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R21AI156448	92,447	190,791
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R21AI155819	-	211,536
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R01AI162784	-	468,146
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	5R21AI153773-02	-	222,738
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R01AI158368	-	215,411
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R21AI166293	-	186,247
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R21AI171265	-	134,391
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R01AI150877	47,170	482,332
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	R01AI147276	-	467,602
Department of Health and Human Services		Research and Development Cluster	Allergy, Immunology and Transplantation Research	93.855	U01AI138323	-	309,726
						671,108	4,735,565
Department of Health and Human Services	Yale University	Research and Development Cluster	Biomedical Research and Research Training	93.859	R01GM146463	-	6,105
Department of Health and Human Services		Research and Development Cluster	Biomedical Research and Research Training	93.859	P20GM103418	-	385,700
Department of Health and Human Services	Arizona State University	Research and Development Cluster	Biomedical Research and Research Training	93.859	R01GM147635	-	133,240
Department of Health and Human Services	Kansas State University	Research and Development Cluster	Biomedical Research and Research Training	93.859	P20GM113109	-	8,275
Department of Health and Human Services		Research and Development Cluster	Biomedical Research and Research Training	93.859	1R35GM145240	-	283,204
Department of Health and Human Services		Research and Development Cluster	Biomedical Research and Research Training	93.859	F31GM146446	-	26,946
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Biomedical Research and Research Training	93.859	P20GM113117	-	11,401
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Biomedical Research and Research Training	93.859	P20GM113117	-	60,573
Department of Health and Human Services		Research and Development Cluster	Biomedical Research and Research Training	93.859	F32GM140718	-	24,180
Department of Health and Human Services		Research and Development Cluster	Biomedical Research and Research Training	93.859	R01GM118660	-	(26,046)
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Biomedical Research and Research Training	93.859	R25GM078441	-	22,198

The accompanying notes are an integral part of this Schedule

University of Kansas Medical Center Research Institute, Inc.

Schedule of Expenditures of Federal Awards (Continued)

Year Ended June 30, 2023

Federal Grantor	Pass-Through Grantor	Cluster Name	Program Name	Federal Assistance Listing Number	Pass-Through Entity or Other Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Biomedical Research and Research Training	93.859	2P20GM103418 19	\$ 115,214	\$ 115,214
Department of Health and Human Services		Research and Development Cluster	Biomedical Research and Research Training	93.859	P20GM103638	-	101
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Biomedical Research and Research Training	93.859	P20GM103638	-	133
Department of Health and Human Services		Research and Development Cluster	Biomedical Research and Research Training	93.859	T32GM138077	-	210,418
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Biomedical Research and Research Training	93.859	R25GM137272	54,878	257,065
Department of Health and Human Services		Research and Development Cluster	Biomedical Research and Research Training	93.859	P20GM103638	-	(1,008)
Department of Health and Human Services	BBC Entrepreneurial Training Consulting	Research and Development Cluster	Biomedical Research and Research Training	93.859	5K23GM123320-05	-	162,520
Department of Health and Human Services		Research and Development Cluster	Biomedical Research and Research Training	93.859	UT2GM130175	20,221	162,385
Department of Health and Human Services	BBC Entrepreneurial Training Consulting	Research and Development Cluster	Biomedical Research and Research Training	93.859	P20GM103418	12,336	116,483
Department of Health and Human Services		Research and Development Cluster	Biomedical Research and Research Training	93.859	R01GM128241	-	389,418
Department of Health and Human Services	BBC Entrepreneurial Training Consulting	Research and Development Cluster	Biomedical Research and Research Training	93.859	P30GM118247	-	85,832
Department of Health and Human Services		Research and Development Cluster	Biomedical Research and Research Training	93.859	R01GM126778	110,722	254,035
Department of Health and Human Services	BBC Entrepreneurial Training Consulting	Research and Development Cluster	Biomedical Research and Research Training	93.859	4R01GM029764-33	-	408,462
Department of Health and Human Services		Research and Development Cluster	Biomedical Research and Research Training	93.859	P20GM103418	2,394,091	3,985,476
Department of Health and Human Services	BBC Entrepreneurial Training Consulting	Research and Development Cluster	Biomedical Research and Research Training	93.859	P30GM122731	-	6,853
Department of Health and Human Services		Research and Development Cluster	Biomedical Research and Research Training	93.859	P20GM130423	288,801	1,962,516
Department of Health and Human Services	BBC Entrepreneurial Training Consulting	Research and Development Cluster	Biomedical Research and Research Training	93.859	P20GM144269	-	2,076,727
Department of Health and Human Services		Research and Development Cluster	Biomedical Research and Research Training	93.859	P20GM144269	2,996,263	11,128,406
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	K23HD109464	-	276
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD020676	-	172,055
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD108466	-	78,694
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R13HD083029	-	7,189
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R21HD107535	-	107,477
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	K99HD107262	-	94,110
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD105734	73,027	582,630
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	F31HD104495	-	33,100
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	F32HD096809	-	(5,138)
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R13HD083029	-	3,324
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD062860	-	18,449
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	U54HD090216	(13,355)	158,554
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	U54HD090216	-	40,441
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	HHSN2752013000241	-	(73,463)
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	U24OD024957	-	2,322
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD090981	-	143
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD100364	-	36,463
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R21HD104033	2,098	8,599
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD020676	-	(1,693)
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD093723	-	62,600
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD094373	-	2,959
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R21HD102188	-	276,460
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R21HD099364	-	42,770
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R21HD104071	1,862	196,239
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R21HD105534	56,067	197,353
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	T32HD057850	-	208,736
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD093003	-	60,314
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD093694	-	148,863
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD096144	350,137	466,100
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R21HD105095	-	252,630
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD062546	-	244,289
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD099638	23,980	488,347
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD093933	261,178	497,952
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD094545	(3,902)	162,079
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD103888	-	474,688
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD102623	275,903	611,854
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD105714	55,209	779,182
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD101319	29,839	456,144
Department of Health and Human Services	Children's Mercy Hospital & Clinics	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD103161	-	446,296
Department of Health and Human Services		Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD094704	-	455,997
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Child Health and Human Development Extramural Research	93.865	R01HD094704	1,112,043	7,795,384

The accompanying notes are an integral part of this Schedule

University of Kansas Medical Center Research Institute, Inc.

Schedule of Expenditures of Federal Awards (Continued)

Year Ended June 30, 2023

Federal Grantor	Pass-Through Grantor	Cluster Name	Program Name	Federal Assistance Listing Number	Pass-Through Entity or Other Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Aging Research	93.866	R21AG080923	\$ -	\$ 411
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R01AG081304	-	24,239
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R01AG078186	-	140,863
Department of Health and Human Services	Washington University	Research and Development Cluster	Aging Research	93.866	U24AG072122	-	9,250
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	7K07AG060266-05	-	66,574
Department of Health and Human Services	Duke Univ-Duke Clinical Research Inst	Research and Development Cluster	Aging Research	93.866	U01AG061359	-	28,732
Department of Health and Human Services	University of Southern California	Research and Development Cluster	Aging Research	93.866	R61AG066543	-	620
Department of Health and Human Services	Kansas State University	Research and Development Cluster	Aging Research	93.866	R01AG075012	-	20,092
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	1T32AG078114-01	-	57,236
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R61AG078967	-	225,675
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R61AG078087	25,639	205,347
Department of Health and Human Services	Advent Health Research Institute	Research and Development Cluster	Aging Research	93.866	R35AG072307	-	4,499
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	1R03AG073932-01A1	-	85,727
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R01AG072624	-	551,411
Department of Health and Human Services	University of Utah	Research and Development Cluster	Aging Research	93.866	R01AG074592	-	13,061
Department of Health and Human Services	Duke Univ-Duke Clinical Research Inst	Research and Development Cluster	Aging Research	93.866	U19AG063744	-	55,860
Department of Health and Human Services	University of Iowa	Research and Development Cluster	Aging Research	93.866	R21AG064308	-	(586)
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	F30AG071349	-	58,163
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R13AG067693	-	42,275
Department of Health and Human Services	Duke Univ-Duke Clinical Research Inst	Research and Development Cluster	Aging Research	93.866	U19AG065188	-	52,352
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	F30AG058397	-	(1,146)
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R21AG058052	-	(326)
Department of Health and Human Services	University of Southern California	Research and Development Cluster	Aging Research	93.866	W81XWH-14-1-0462	-	30,260
Department of Health and Human Services	Eli Lilly & Company	Research and Development Cluster	Aging Research	93.866	U19AG010483	-	6,550
Department of Health and Human Services	Columbia University NYC	Research and Development Cluster	Aging Research	93.866	RF1AG054320	-	10,601
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Aging Research	93.866	R21AG070466	-	6,351
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Aging Research	93.866	R01AG061038	-	17,319
Department of Health and Human Services	University of Southern California	Research and Development Cluster	Aging Research	93.866	R01AG053798	-	37,033
Department of Health and Human Services	University of Washington	Research and Development Cluster	Aging Research	93.866	U24AG072122	-	29,427
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	5K23AG055666-05	-	232,220
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	K01AG072034	-	175,374
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	K01AG058785	-	177,258
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	K01AG065487	-	124,128
Department of Health and Human Services	University of Missouri	Research and Development Cluster	Aging Research	93.866	U01AG070928	-	123,283
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R21AG066491	-	57,772
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R21AG065755	-	216,429
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R21AG066488	-	37,451
Department of Health and Human Services	University of Wisconsin	Research and Development Cluster	Aging Research	93.866	R01AG070883	-	144,614
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R21AG073892	1,196	199,810
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	K99AG056600	-	75,731
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R21AG065029	-	161,241
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R01AG061194	5,084	402,689
Department of Health and Human Services	University of Texas Southwestern Med Ctr at Dallas	Research and Development Cluster	Aging Research	93.866	R01AG049749	-	182,836
Department of Health and Human Services	University of Southern California	Research and Development Cluster	Aging Research	93.866	U24AF057437	-	86,022
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R01AG062548	16,825	536,327
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	1R01AG060050-01A1	121,922	413,833
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R01AG072895	64,877	418,120
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	P30AG035982	8,588	106,507
Department of Health and Human Services	University of Minnesota	Research and Development Cluster	Aging Research	93.866	R01AG069781	-	222,436
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R01AG060733	-	597,763
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R01AG058530	-	772,243
Department of Health and Human Services	University of Southern California	Research and Development Cluster	Aging Research	93.866	R01AG058162	-	443,934
Department of Health and Human Services	University of Kansas Center for Research	Research and Development Cluster	Aging Research	93.866	R01AG061187	-	738,209
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R01AG069171	128,547	468,382
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R01AG060157	(3,153)	707,532
Department of Health and Human Services	University of Pittsburgh	Research and Development Cluster	Aging Research	93.866	R01AG053952	-	709,645
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R01AG064227	-	923,306
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R24AG063724	232,711	1,073,506
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R01AG070036	5,294	1,596,961
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R01AG063909	33,253	1,195,106
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R33AG068483	609,195	2,012,288
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	R01AG052954	31,038	309,749
Department of Health and Human Services		Research and Development Cluster	Aging Research	93.866	P30AG072973	183,487	3,482,562
						1,464,503	20,903,137

The accompanying notes are an integral part of this Schedule

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Schedule of Expenditures of Federal Awards (Continued)

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Federal Grantor	Pass-Through Grantor	Cluster Name	Program Name	Federal Assistance Listing Number	Pass-Through Entity or Other Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services	University of Massachusetts	Research and Development Cluster	Autism Collaboration, Accountability, Research, Education, and Support	93.877	UT441898	\$ -	\$ 30,962
Department of Health and Human Services		Research and Development Cluster	Medical Library Assistance	93.879	K01LM012870	-	11,911
Department of Health and Human Services	University of North Texas Science Center	Research and Development Cluster	Medical Library Assistance	93.879	UG4LM012345	-	109,294
						-	121,205
Department of Health and Human Services	Hennepin Healthcare Research Institute (HHRI)	Research and Development Cluster	Research and Development	93.RD	75N91019D000024	-	400
Department of Health and Human Services		Research and Development Cluster	Research and Development	93.RD	12IPA	-	29,055
Department of Health and Human Services	University of Illinois at Chicago	Research and Development Cluster	Research and Development	93.RD	75N91019D000016	-	246,390
Department of Veterans Affairs		Research and Development Cluster	Research and Development	64.RD	IPA Tang	-	6,289
Department of Veterans Affairs		Research and Development Cluster	Research and Development	64.RD	IPA Treanor	-	4,078
Department of Veterans Affairs		Research and Development Cluster	Research and Development	64.RD	IPA Szabo-Reed	-	799
Department of Veterans Affairs		Research and Development Cluster	Research and Development	64.RD	Kumar IPA	-	37,833
Department of Veterans Affairs		Research and Development Cluster	Research and Development	64.RD	1101BX002567-01	-	24,799
Department of Veterans Affairs		Research and Development Cluster	Research and Development	64.RD	BX004694-01	-	813
Department of Veterans Affairs		Research and Development Cluster	Research and Development	64.RD	1101BX004694-01	-	3,172
Department of Veterans Affairs		Research and Development Cluster	Research and Development	64.RD	1101BX002567-05	-	942
						-	354,570
Total Research and Development Cluster						12,179,786	93,422,647
US Department of Agriculture			Agricultural Research Basic and Applied Research	10.001	58-3020-0-020	-	997
US Department of Agriculture	Mid-America Regional Council		Food Insecurity Nutrition Incentive Grants Program	10.331	2022704238548	-	45,088
US Department of Agriculture	Mid-America Regional Council		Food Insecurity Nutrition Incentive Grants Program	10.331	USDA-NIFA-FINI-008053	-	117,201
US Department of Agriculture	Mid-America Regional Council		Food Insecurity Nutrition Incentive Grants Program	10.331	Nutrition Incentive Program	2,156	127,444
						2,156	289,733
U.S. Department of Commerce			Congressionally Identified Projects	11.617	60NANB22D201	-	3,229,182
Department of Labor	Kansas Department of Commerce		Disability Employment Policy Development	17.720	OD-36362-21-75-4-20	-	32,635
Department of Labor	Kansas Department of Commerce		Disability Employment Policy Development	17.720	OD-36362-21-75-4-20	-	41,569
						-	74,204
US Department of the Treasury	Unified Government Public Health Department for Wyandotte County (UGPHD)		COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	SLFRP3214	-	10,089
Department of Health and Human Services	Heart to Heart International		National Organizations of State and Local Officials	93.011	G3242618	-	36,626
Department of Health and Human Services	Mid-America Regional Council		National Family Caregiver Support, Title III, Part E	93.052	2001MOOAFC	-	128,491
Department of Health and Human Services	University of Missouri Kansas City		Advancing System Improvements for Key Issues in Women's Health	93.088	ASTWH190088	-	2,420
Department of Health and Human Services	University of Nebraska Medical Center		Maternal and Child Health Federal Consolidated Programs	93.110	UO1MC17261 10 00	-	65,493
Department of Health and Human Services			Maternal and Child Health Federal Consolidated Programs	93.110	T73MC06623	2,447	651,275
						2,447	716,768
Department of Health and Human Services			Grants to Increase Organ Donations	93.134	U1333878	6,510,299	6,555,497
Department of Health and Human Services	Kansas Department of Health and Environment		Injury Prevention and Control Research and State and Community Based Programs	93.136	NUCE924998	-	33,122
Department of Health and Human Services	Kansas Department of Health and Environment		Injury Prevention and Control Research and State and Community Based Programs	93.136	NU17CE924998	-	50,460
						-	83,582
Department of Health and Human Services	City of Wichita		Community Programs to Improve Minority Health Grant Program	93.137	CPIMP211300	-	190,854
Department of Health and Human Services	University of Illinois at Chicago		HIV-Related Training and Technical Assistance	93.145	U10HA32109	-	1,542
Department of Health and Human Services	University of Illinois at Chicago		HIV-Related Training and Technical Assistance	93.145	U10HA32109	-	2,601
Department of Health and Human Services	University of Illinois at Chicago		HIV-Related Training and Technical Assistance	93.145	U10HA29293	20,516	202,060
						20,516	206,203

The accompanying notes are an integral part of this Schedule

University of Kansas Medical Center Research Institute, Inc.

Schedule of Expenditures of Federal Awards (Continued)

Year Ended June 30, 2023

Federal Grantor	Pass-Through Grantor	Cluster Name	Program Name	Federal Assistance Listing Number	Pass-Through Entity or Other Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services			Graduate Psychology Education	93.191	D4045686	\$ -	\$ 162,464
Department of Health and Human Services	University of Kansas Health System		Telhealth Programs	93.211	GA5RH37462	-	(2,944)
Department of Health and Human Services			Telhealth Programs	93.211	G01RH32160	-	(2,011)
Department of Health and Human Services			Telhealth Programs	93.211	D3FRH29257	-	1,169
Department of Health and Human Services			Telhealth Programs	93.211	G22RH30363	6,655	47,521
Department of Health and Human Services			Telhealth Programs	93.211	1 U3IRH43512-01-00	-	595,665
Department of Health and Human Services			Telhealth Programs	93.211	1 G01RH42541-01-00	-	370,236
Department of Health and Human Services			Telhealth Programs	93.211	1 U1UTH42530-01-00	134,096	435,788
						140,751	1,445,424
Department of Health and Human Services			Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	H79SM086348	-	827,320
Department of Health and Human Services			Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	1H79FG0012901	-	(4,108)
						-	823,212
Department of Health and Human Services			Advanced Nursing Education Workforce Grant Program	93.247	T1433204	-	487,905
Department of Health and Human Services			Poison Center Support and Enhancement Grant	93.253	H4BHS15505	-	400,524
Department of Health and Human Services		Student Financial Assistance Cluster	Nurse Faculty Loan Program	93.264	6 E01HP28798-08-01	-	113,789
Department of Health and Human Services		Student Financial Assistance Cluster	Nurse Student Loans	93.364	E4C14972	-	189,667
						-	303,456
Department of Health and Human Services	Kansas Governors Grants Program		Immunization Cooperative Agreements	93.268	6NH23IP922627	-	9,507
Department of Health and Human Services	Washington University		Sickle Cell Treatment Demonstration Program	93.365	U1E27865	-	1,666
Department of Health and Human Services	The Task Force for Global Health, Inc.		Strengthening Public Health Systems and Services through National Partnerships to Improve and Protect the Nation's Health	93.421	NU38OT000316	-	58,724
Department of Health and Human Services	Kansas Department of Health and Environment		Improving the Health of Americans through Prevention and Management of Diabetes and Heart Disease and Stroke	93.426	NU58DP006536	-	(647)
Department of Health and Human Services	National Alliance for Hispanic Health		Networking2Save: CDC National Network Approach to Preventing and Controlling Tobacco-related Cancers in Special Populations	93.431	NU58DP006492	-	3,206
Department of Health and Human Services	Kansas Children's Cabinet		Every Student Succeeds Act/Preschool Development Grants	93.434	90TP0078	-	32,791
Department of Health and Human Services	OCKK, Inc.		Alzheimer's Disease Program Initiative	93.470	90ADPI0073	-	29,996
Department of Health and Human Services			Congressional Directives	93.493	CE147377	-	994,687
Department of Health and Human Services			Congressional Directives	93.493	CE147042	-	7,843,363
						-	8,838,050
Department of Health and Human Services	Kansas Department of Health and Environment		Pregnancy Assistance Fund Program	93.500	SP1AH000070	-	144,590
Department of Health and Human Services	Kansas Department of Health and Environment		COVID-19 Affordable Care Act (ACA) Maternal, Infant, and Early Childhood Home Visiting Program	93.505	MIECHV	8,430	319,689
Department of Health and Human Services	Kansas Social Rehabilitation Services		Temporary Assistance for Needy Families	93.558	EES-2022-KEHSHV-09	-	350,043
Department of Health and Human Services	Kansas Social Rehabilitation Services	CCDF Cluster	Child Care and Development Block Grant	93.575	EES-2022-KEHSCCP-09	-	405,455
Department of Health and Human Services	Kansas Social Rehabilitation Services	CCDF Cluster	Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	EES-2017-KEHSCCP-09-G	-	(7,556)
						-	397,899
Department of Health and Human Services		Head Start Cluster	Head Start	93.600	07CH011678	-	33,728
Department of Health and Human Services		Head Start Cluster	Head Start	93.600	07CH011678	177,026	3,369,003
Department of Health and Human Services		Head Start Cluster	Head Start	93.600	07CH011678	-	127,605
Department of Health and Human Services		COVID-19 Head Start	COVID-19 Head Start	93.600	07HE000232	-	45,851
Department of Health and Human Services		Head Start Cluster	Head Start	93.600	07CH011678	-	(7,733)
Department of Health and Human Services		Head Start Cluster	COVID-19 Head Start	93.600	07HE000232	-	232,573
Department of Health and Human Services		Head Start Cluster	Head Start	93.600	NA	-	580,076
Department of Health and Human Services	The Family Conservancy	Head Start Cluster	Head Start	93.600		-	4,381,103
						177,026	

The accompanying notes are an integral part of this Schedule

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Schedule of Expenditures of Federal Awards (Continued)

Year Ended June 30, 2023

Federal Grantor	Pass-Through Grantor	Cluster Name	Program Name	Federal Assistance Listing Number	Pass-Through Entity or Other Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services	Kansas Department for Children and Families		Adoption and Legal Guardianship Incentive Payments	93.603	PPS-KUFRC-2023-01	\$ -	\$ 47,953
Department of Health and Human Services	University of Kansas Center for Research		University Centers for Excellence in Developmental Disabilities Education, Research, and Service	93.632	2300424	-	50,484
Department of Health and Human Services	University of Kansas Center for Research		University Centers for Excellence in Developmental Disabilities Education, Research, and Service	93.632	0-2994970	-	(2,546)
						-	47,938
Department of Health and Human Services	Kansas Department for Children and Families		Foster Care Title IV-E	93.658	PPS-2019-FFPSB-1	114,210	379,499
Department of Health and Human Services	University of Kansas Center for Research		Mental and Behavioral Health Education and Training Grants	93.732	M0131360	-	7,909
Department of Health and Human Services			Mental and Behavioral Health Education and Training Grants	93.732	M01HP31361	-	(88,178)
						-	(80,269)
Department of Health and Human Services	University of Missouri St. Louis		Opioid STR	93.788	H79TI083284	-	1,810
Department of Health and Human Services			Primary Care Training and Enhancement	93.884	TA248953	-	193,656
Department of Health and Human Services	University of Illinois at Chicago		Primary Care Training and Enhancement	93.884	T1331910	-	16,135
						-	209,791
Department of Health and Human Services	Kansas Department of Health and Environment		Cancer Prevention and Control Programs	93.898	1NU28DP007104	-	3,779
Department of Health and Human Services	Kansas Department of Health and Environment		Cancer Prevention and Control Programs	93.898	NU58DP006757	-	249,809
Department of Health and Human Services	Kansas Department of Health and Environment		Cancer Prevention and Control Programs	93.898	NU58DP006273	-	(508)
Department of Health and Human Services	Kansas Department of Health and Environment		Cancer Prevention and Control Programs	93.898	NU58DP006273	-	(246)
						-	252,834
Department of Health and Human Services			Rural Health Care Services Outreach, Rural Health Network Development and Small Health Care Provider Quality Improvement Program	93.912	TR145932	-	237,112
Department of Health and Human Services	University of Iowa		PPHF Geriatric Education Centers	93.969	U1QHP28731	-	22,913
Department of Health and Human Services			Mental Health Disaster Assistance and Emergency Mental Health	93.982	H79FG000177	22,590	41,642
Corporation for National and Community Service	Kansas Department of Education		AmeriCorps State Commissions Support Grant	94.003	22CAEKS001	-	2,703
Total Federal Awards						<u>\$ 19,178,211</u>	<u>\$ 124,300,821</u>

The accompanying notes are an integral part of this Schedule

University of Kansas Medical Center Research Institute, Inc.
Notes to the Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of University of Kansas Medical Center Research Institute, Inc. (RI) under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of RI, it is not intended to and does not present the financial position, changes in net assets or cash flows of RI.

Note 2: Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3: Indirect Cost Rate

University of Kansas Medical Center Research Institute, Inc. has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

Board of Directors
University of Kansas
Medical Center Research Institute, Inc.
Kansas City, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the consolidated financial statements of University of Kansas Medical Center Research Institute, Inc. (RI), which comprise the consolidated statement of financial position as of June 30, 2023, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated November 9, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered RI's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of RI's internal control. Accordingly, we do not express an opinion on the effectiveness of RI's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether RI's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

FORVIS, LLP

Kansas City, Missouri
November 9, 2023

Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance

Independent Auditor's Report

Board of Directors
University of Kansas
Medical Center Research Institute, Inc.
Kansas City, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the University of Kansas Medical Center Research Institute, Inc.'s (RI) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of RI's major federal programs for the year ended June 30, 2023. RI's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, RI complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of RI and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of RI's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to RI's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on RI's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about RI's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding RI's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of RI's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of RI's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matter

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2023-001. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on RI's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. RI's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response. RI is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. RI's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

FORVIS, LLP

Kansas City, Missouri
November 9, 2023

University of Kansas Medical Center Research Institute, Inc.
Schedule of Findings and Questioned Costs
Year Ended June 30, 2023

Section I – Summary of Auditor’s Results

Consolidated Financial Statements

1. Type of report the auditor issued on whether the consolidated financial statements audited were prepared in accordance with GAAP:
☒ Unmodified ☐ Qualified ☐ Adverse ☐ Disclaimer

2. Internal control over financial reporting:
 Significant deficiency(ies) identified? ☐ Yes ☒ None reported
 Material weakness(es) identified? ☐ Yes ☒ No

3. Noncompliance material to the consolidated financial statements noted? ☐ Yes ☒ No

Federal Awards

4. Internal control over major federal awards programs:
 Significant deficiency(ies) identified? ☐ Yes ☒ None reported
 Material weakness(es) identified? ☐ Yes ☒ No

5. Type of auditor’s report issued on compliance for the major federal programs:
☒ Unmodified ☐ Qualified ☐ Adverse ☐ Disclaimer

6. Any audit findings disclosed that are required to be reported by 2 CFR 200.516(a)? ☒ Yes ☐ No

7. Identification of major federal programs:

Assistance Listing Numbers	Name of Federal Program or Cluster
Various	Research and Development Cluster
93.600	Head Start Cluster
93.493	Congressional Directives
11.617	Congressionally Identified Projects

8. Dollar threshold used to distinguish between Type A and Type B programs: \$3,000,000.

9. Auditee qualified as a low-risk auditee? ☐ Yes ☒ No

University of Kansas Medical Center Research Institute, Inc.
Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2023

Section II – Financial Statement Findings

Reference Number	Finding
	No matters are reportable.

University of Kansas Medical Center Research Institute, Inc.
Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2023

Section III – Federal Award Findings and Questioned Costs

Reference Number	Finding
2023-001	<p>U.S. Department of Commerce Congressionally Identified Projects – 11.617 Award Number - 60NANB22D201</p> <p>Criteria or Specific Requirement – Cash Management</p> <p>2 CFR 200.305(b) of the compliance supplement requires organizations receiving federal funds to establish controls and procedures that would minimize the amount of time between drawdowns and disbursement of the funds. As required per the Department of Commerce Financial Assistance Standard Terms and Conditions, Section B, "Financial Requirements", paragraph .02.b1, advanced payments must be limited to immediate cash needs and must time advance payment requests so that Federal funds are on hand for a maximum of 30 calendar days before being disbursed by the non-Federal entity for allowable award costs.</p> <p>Condition – RI requested an advance payment in October 2022 for anticipated expenditures and did not expend all funding within the 30 day period.</p> <p>Questioned Costs – None noted.</p> <p>Context – We selected one drawdown for \$1,000,000 out of three drawdowns totaling \$3,000,000 during fiscal year 2023 for testing. During our testwork, we noted that a portion of the drawdown was not expended within the 30 day period following the receipt of the drawdown. The sample was not intended to be, and was not a statistically valid sample.</p> <p>Effect – RI did not comply with the 30 day period required for advanced payments.</p> <p>Cause – RI had issued purchase orders to vendors prior to advance payment request, but did not receive invoices from vendors for payment within the 30 day period and, as such, did not disburse funding.</p> <p>Identification as a Repeat Finding – Not applicable.</p> <p>Recommendation – We recommend RI only request advance payments up to the amount they are able to disburse within the required time in order to minimize the time elapsing between the receipt and disbursement of federal funds.</p> <p>Views of Responsible Officials and Planned Corrective Actions – Management agrees with the stated finding and has implemented a corrective action plan.</p>

Corrective Action Plan

Finding Reference 2023-001

Personnel Responsible for Corrective Action:

Matt Morgan, Assistant Director Sponsored Programs Administration Post-Award

Anticipated Completion Date:

November 1, 2023

Views of Responsible Officials and Planned Corrective Action:

The RI concurs with the finding above and acknowledges that we drew down advance payments to cover encumbered costs rather than paid expenses, which resulted in retaining cash for more than 30 days. This approach was erroneous and did not account for the possibility of encumbrances remaining open for greater than 30 days.

In response to the above issue, we have developed new processes to ensure our cash drawdowns align appropriately to reimburse expenses and prevent cash on hand:

- Rather than accept advance payments, we will use preferred method of reimbursement to draw down funds.
- Training for staff on cash management policy for Department of Commerce and Uniform Guidance
- Assistant Director for SPA Post-Award will review award setup and LOC draw terms to ensure no advance payments are being drawn down.

Mailing Address

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University of Kansas Medical Center Research Institute, Inc.
Summary Schedule of Prior Audit Findings
Year Ended June 30, 2023

Reference Number	Summary of Finding	Status
	No matters are reportable.	