

Residency/Relocation Loans for KUMC Students

Lender/ Loan	Wells Fargo MedCAP-XTRA® for Residency Interviews and Relocation Expenses	Access Group Medical Residency Loan	Chase MedEX Residency & Relocation Loan	Citibank CitiAssist® Health Professions Residency Loan	Key Bank USA MedAchiever Residency, Travel and Relocation Expenses	Nelnet HES/Health Education Solutions Loan	Total Higher Education T.H.E. Residency and Relocation Loan
Phone Website	1-800-658-3567 http://wfefs.wellsfargo.com/jump/kumc.html	1-800-282-1550 www.accessgroup.org	1-877-744-2633 www.chasestudentloans.com/medical	1-800-967-2400 www.studentloan.com/health	1-800-539-5363 www.key.com/medical	1-888-486-4722 www.nelnet.net	1-888-843-0004 www.theloanprogram.org
Eligibility	Students enrolled in the final year of an approved program; current borrowing relationship with Wells Fargo is required	Apply no earlier than one year prior to the borrower's anticipated graduation date, and no later than nine months after the borrower's actual graduation date	Graduate student enrolled at least half-time	You can receive funds anytime while you are in 2nd through your final year of study; you can also request money up to 6 months after graduation	Medical students in final year up to one year after graduation	In school at least half-time	Medical students in final year up to 30 days after graduation
Interest Rate	Prime Rate + 3.00%	3-month LIBOR + 2.55% or 3.75%; alternatives offered to applicants who do not meet credit criteria	As low as Prime Rate minus 0.25%	Prime Rate minus 0.50% to Prime Rate + 4.00%	<ul style="list-style-type: none"> In school: LIBOR + 2.65% In repayment: LIBOR + 2.75%, 3.00%, or 3.50% 	LIBOR + 2.25% to 6.00%	Premier credit: 3-month LIBOR + 1.75% Good credit: 3-month LIBOR + 2.75%
Fees	No fees	No fees	No fees	No fees	No fees	No fees	No fees
Pre-approval	Phone or online	Phone or online	Phone or online	Phone or online	Phone or online	Phone or online	Phone or online
Loan Amounts	<ul style="list-style-type: none"> Annual: \$1,000 to \$10,000 Aggregate Limit: \$250,000 for allopathic and osteopathic medicine 	\$1,000 up to \$15,000	\$500 to \$15,000	\$1,000 to \$12,000 (in addition to aggregate)	\$500 to \$15,000	\$1,000 to \$12,000	\$100 to \$15,000
Repayment Term	<ul style="list-style-type: none"> 20 years \$50 minimum monthly payment 	<ul style="list-style-type: none"> 20 years \$50 minimum monthly payment 	12-month grace period or nine months if borrower drops to less than half-time enrollment	25 years	10, 15, or 25 years	<ul style="list-style-type: none"> 20 years \$50 minimum monthly payment 	20 Years
Deferment Options	36 months deferred; 24 months forbearance for total of 60 months	Nine-month grace period after graduation or required residency; forbearance options available	Deferment available for up to 48 months in 12-month increments	Nine months up to 36 months	48 months deferment during residency	46 months + 6 months grace	<ul style="list-style-type: none"> Automatic 42 Months for M.D. and D.O. Forbearance available
Borrower Benefits	<p>Enroll in electronic statements and receive:</p> <ul style="list-style-type: none"> 0.50% interest rate reduction for making automatic payments from a Wells Fargo checking or savings account (or 0.25% from a non-Wells Fargo account) 0.50% interest rate reduction after making the first 48 consecutive on-time monthly payments 	<ul style="list-style-type: none"> 0.50% interest rate reduction after the first 48 consecutive monthly payments are made on time 0.25% interest rate reduction for automatic monthly payments 	<ul style="list-style-type: none"> 0.25% interest rate reduction for ACH participation 0.50% interest rate reduction at repayment Cosigner release eligibility after making the first 24 payments on time Interest may be deferred during school, grace, residency deferment, and hardship forbearance; unpaid interest is capitalized when repayment begins 	<ul style="list-style-type: none"> 0.25% interest rate reduction with automatic payment from checking account 0.50% interest rate reduction after the first 48 consecutive on-time monthly payments Cosigner release after making the first 48 consecutive on-time payments 	0.25% interest rate reduction for automatic monthly payments from a bank account	<ul style="list-style-type: none"> One-time interest capitalization at repayment 0.50% interest rate reduction to qualified borrowers after 48 consecutive on-time payments Co-borrower release available after 48 consecutive on-time payments 	<ul style="list-style-type: none"> T.H.E. Bonus: During repayment, an immediate monthly credit equal to 1.00% annual savings. For premier credit the T.H.E. Bonus is built-in during in-school and repayment. More than 95% of our borrowers receive the T.H.E. Bonus