

# Private Loan Comparison Chart for Undergraduate Students at KUMC

Lender/ Loan	Wells Fargo MedCAP-XTRA® Alternative Loan for Health Professionals	Wells Fargo Wells Fargo Education Connection™ Loan	Chase CampusSM One Undergraduate and Health Professions Loans	Citibank CitiAssist® Loan	Key Bank Key Alternative Loan®	Sallie Mae® Signature Student Loan®	US Bank No Fee Loan
Phone Website	1-800-658-3567 <a href="http://wfefs.wellsfargo.com/jump/kumc.html">http://wfefs.wellsfargo.com/jump/kumc.html</a>	1-800-658-3567 <a href="http://wfefs.wellsfargo.com/jump/kumc.html">http://wfefs.wellsfargo.com/jump/kumc.html</a>	877-CAMPUS1 (877-226-7871) <a href="http://www.campusone.com">www.campusone.com</a>	1-800-967-2400 <a href="http://www.studentloan.com">www.studentloan.com</a>	1-800-539-5363 <a href="http://www.key.com/alternative">www.key.com/alternative</a>	1-800-695-3317 <a href="http://www.salliemae.com/signature">www.salliemae.com/signature</a>	1-800-242-1200 <a href="http://www.usbank.com/supplloans">www.usbank.com/supplloans</a>
Eligibility	Student enrolled in approved disciplines in the medical field	Student enrolled at least part-time, seeking a degree, multi-course certificate or license	Student enrolled at least half time in a degree, certificate program, or an approved health care disciplines	Part time, half-time or full time enrollment	Undergraduate students enrolled at least half-time	Undergraduate or graduate student enrolled at least half-time and pursuing a degree	Student enrolled full time, half time, or less than half-time
Interest Rate	<ul style="list-style-type: none"> <li>• Cosigner optional: Prime Rate + 0%, 1.25%, or 2.50%</li> <li>• Cosigner required: Prime Rate + 1.50%</li> </ul>	Prime Rate + 0%, 1.75%, 4.50%, 6.50%, or 7.75%	<ul style="list-style-type: none"> <li>• Interest rates are variable based on the three-month average of the one-month LIBOR Index, updated quarterly (As of July 2006 the LIBOR Index is 4.99%)</li> <li>• Rates from LIBOR Index + 2.99 to LIBOR Index + 5.60 based on credit and loan type</li> </ul>	Prime Rate minus 0.50% to Prime Rate + 4.00%	Variable quarterly - tied to 3-month LIBOR plus 3.30% cosigned and 3.85% non-cosigned	Prime Rate minus 0.25% to Prime Rate + 6.00%	Prime Rate + 0%, 1.95%, or 3.95%
Fees	No fees	No fees	<ul style="list-style-type: none"> <li>• Origination fees from 0% to 9.50% based on credit</li> <li>• Fees are added to loan principal</li> </ul>	No fees	No fees	No disbursement fees; 3.00% repayment fee for most borrowers	No fees
Pre-approval	Phone or online	Phone or online	Apply by phone or online	Phone, online or paper	Apply online	Apply online	Apply online
Loan Amounts	<ul style="list-style-type: none"> <li>• Annual: \$1,000 to cost of education minus financial aid</li> <li>• Aggregate Limit:</li> <li>• \$250,000 for allopathic and osteopathic medicine</li> <li>• \$180,000 for chiropractic, occupational therapy, optometry, pharmacy, physical therapy, physician's assistant, and podiatry</li> <li>• \$120,000 for all other eligible disciplines</li> </ul>	<ul style="list-style-type: none"> <li>• Annual: \$1,000 to \$25,000 or the cost of attendance, whichever is less</li> <li>• Aggregate Limit: \$100,000, including all education debt</li> </ul>	<p><b>Undergraduate Loan Limits:</b></p> <ul style="list-style-type: none"> <li>Annual: \$1,000 to cost less aid.</li> <li>Aggregate Limit: No aggregate limit with a creditworthy borrower or cosigner</li> </ul> <p><b>Health Professions Loan Limits:</b></p> <p>Annual Limits:</p> <ul style="list-style-type: none"> <li>Minimum: \$1,000</li> <li>Maximum:</li> <li>Creditworthy: Cost less aid up to \$45,000</li> <li>Credit-ready: Cost less aid up to \$25,000</li> </ul> <p>Aggregate Limits: No aggregate limit with a creditworthy borrower or cosigner. Credit-ready aggregate limit for Medical and Dental: \$225,000</p> <p>Annual/Aggregate Limit for Residency Loan: \$12,500</p>	<ul style="list-style-type: none"> <li>• Annual: Up to cost of education minus other financial aid</li> <li>• Aggregate Limit: \$120,000</li> </ul>	<ul style="list-style-type: none"> <li>• Annual: \$500 to cost of education minus other financial aid</li> <li>• Aggregate Limit: \$125,000 combined undergraduate and graduate</li> </ul>	<ul style="list-style-type: none"> <li>• Annual: \$500 up to cost of education minus other financial aid</li> <li>• Aggregate Limit: (Includes all student loan debt, federal and private)</li> <li>• Undergraduate students : \$100,000</li> <li>• Graduate students: \$150,000</li> <li>• Selected Health Professions: \$220,000</li> <li>• Student may be eligible for more funds with a cosigner</li> </ul>	Annual: \$1,000 up to cost of education minus financial aid; borrowers at 3.95% can borrow \$15,000 per year
Repayment Term	<ul style="list-style-type: none"> <li>• 20 years for allopathic and osteopathic medicine, dentistry, optometry, podiatry, or veterinary medicine</li> <li>• 15 years for all other disciplines</li> <li>• \$50 minimum monthly payment</li> </ul>	<ul style="list-style-type: none"> <li>• Up to 15 years repayment</li> <li>• Repayment begins immediately although borrower can pay only interest (or \$50 minimum) while in school</li> </ul>	Up to 20 years to repay (25 years for loans in excess of \$40,000), subject to a \$25 minimum monthly payment	20 years	<ul style="list-style-type: none"> <li>• Less than \$15,000 - 10 years</li> <li>• \$15,000 to \$60,000 - 15 years</li> <li>• More than \$60,000 - 20 years</li> </ul>	Up to 30 years	15 years
Deferment Options	<ul style="list-style-type: none"> <li>• 36 months after graduation for allopathic and osteopathic medicine</li> <li>• Six months after graduation for other eligible disciplines</li> </ul>	For students who attend 4-year (or greater) schools, repayment begins six months after the student leaves school or five years after disbursement, whichever comes first	<ul style="list-style-type: none"> <li>• Repayment begins 9 months after graduation or once enrollment drops to below half time for the Health Professions Loan</li> <li>• Repayment begins 6 months after graduation or once enrollment drops to below half time for the Undergraduate Loan</li> </ul>	Six months after graduation or ceasing enrollment	<ul style="list-style-type: none"> <li>• Nine months after graduation</li> <li>• No payments for 48 months in qualified residency</li> </ul>	<ul style="list-style-type: none"> <li>• Students in eligible health professions may postpone payments during internship or residency</li> <li>• Payment begins six months after graduation or dropping below half-time status</li> </ul>	<ul style="list-style-type: none"> <li>• Six months after graduation</li> </ul>
Borrower Benefits	<p>Enroll in electronic statements for loans disbursed on/after April 1, 2006 and receive:</p> <ul style="list-style-type: none"> <li>• 0.50% interest rate reduction after making the first 48 consecutive on-time monthly payments</li> <li>• 0.50% interest rate reduction when Wells Fargo automatically withdraws payment from a Wells Fargo checking or savings account (or 0.25% interest rate reduction for automatic payments from a non-Wells Fargo account)</li> </ul> <p>Cosigner release option after the first 24 consecutive, on-time monthly principal and interest payments</p>	<p>Enroll in electronic statements for loans disbursed on/after April 1, 2006 and receive:</p> <ul style="list-style-type: none"> <li>• 0.50% interest rate reduction after making the first 48 consecutive on-time monthly payments</li> <li>• 0.50% interest rate reduction when Wells Fargo automatically withdraws payment from a Wells Fargo checking or savings account (or 0.25% interest rate reduction for automatic payments from a non-Wells Fargo account)</li> </ul> <p>Cosigner release option after the first 24 consecutive, on-time monthly principal and interest payments</p>	<ul style="list-style-type: none"> <li>• 0.25% interest rate reduction for payments made directly from a bank account<sup>1</sup></li> <li>• Cosigner release option<sup>1</sup></li> <li>• A 1.50% fee reduction for interest only or immediate repayment options (Campus One Undergraduate Loan only)</li> <li>• Loan can be used to cover past due balances</li> <li>• Interest capitalizes once at repayment</li> <li>• Easy pin-less eSignature process</li> </ul> <p><sup>1</sup> The 0.25% interest rate reduction is available for borrowers who elect to have monthly principal and interest payments transferred electronically from a savings or checking account. Contact your loan servicer for details. The interest rate reduction will begin when automatic payments continue without interruption. The reduced interest rate will return to the contract rate if automatic payments are cancelled, rejected, or returned for any reason. Cosigners will be eligible for cosigner release upon request if (1) the first 48 payments of principal and interest are paid on time, and (2) the borrower meets creditworthiness criteria at the time of the release of the cosigner. The cosigner release benefit is only available for creditworthy undergraduate, graduate, and health professions program loans. Borrower benefit programs (other than the cosigner release benefit) are subject to change. Call for details about current benefit offerings.</p>	<ul style="list-style-type: none"> <li>• 0.25% interest rate reduction for automatically deducted payments from bank accounts</li> <li>• 0.50% interest rate reduction for borrowers making 48 on-time consecutive payments</li> <li>• Cosigner release after making first 48 consecutive on-time payments</li> <li>• Loan also covers students who are non-degree seeking</li> <li>• Covers past due balances incurred within the last 12 months</li> </ul>	<ul style="list-style-type: none"> <li>• Quick credit decision available online 24 hours a day, 7 days a week, or by phone during regular business hours</li> <li>• Cosigner release option after 48 consecutive on-time monthly payments and favorable credit review (subject to change at lender's discretion)</li> <li>• Complete a promissory note just once. Easy annual renewal process for future years</li> <li>• Combined billing of Key Alternative Loan with Key Federal Loans</li> </ul>	<ul style="list-style-type: none"> <li>• One monthly billing statement</li> <li>• Cosigner release after 24 on-time payments of principal and interest (borrower credit check applies)</li> <li>• No payments while enrolled at least half-time</li> <li>• Cosigner option allows better interest rates</li> <li>• 24/7 free online account access and bill payment through Manage Your Loans available at <a href="http://www.salliemae.com">www.salliemae.com</a></li> </ul>	<ul style="list-style-type: none"> <li>• 0.50% interest rate reduction for autopay</li> <li>• 0.25% interest rate reduction for payments from U.S. Bank account</li> </ul>