

Private Loan Comparison Chart for Graduate Students at KUMC

Lender/ Loan	Wells Fargo MedCAP-XTRA® Alternative Loan for Health Professionals	Wells Fargo Wells Fargo Education Connection™ Loan	Chase Chase Medical Education Loan Program	Citibank CitiAssist® Loan	Key Bank Key Alternative Loan®	Sallie Mae® Signature Student Loan®	US Bank No Fee Loan
Phone Website	1-800-658-3567 http://wfefs.wellsfargo.com/jump/kumc.html	1-800-658-3567 http://wfefs.wellsfargo.com/jump/kumc.html	1-877-744-2633 www.chasestudentloans.com/medical	1-800-967-2400 www.studentloan.com	1-800-539-5363 www.key.com/grad	1-800-695-3317 www.salliemae.com/signature	1-800-242-1200 www.usbank.com/supplloans
Eligibility	Student enrolled in approved disciplines in the medical field	Student enrolled at least part-time, seeking a degree, multi-course certificate or license	Graduate student enrolled at least half time in an approved health care discipline	Part time, half-time or full time enrollment	MBA or general graduate school students needing to bridge the financial gap between traditional funding and the cost of graduate school	Undergraduate or graduate student enrolled at least half-time and pursuing a degree	Student enrolled full time, half time, or less than half-time
Interest Rate	<ul style="list-style-type: none"> • Cosigner optional: Prime Rate + 0%, 1.25%, or 2.50% • Cosigner required: Prime Rate + 1.50% 	Prime Rate + 0%, 1.75%, 4.50%, 6.50%, or 7.75%	As low as Prime Rate + 0%	Prime Rate minus 0.50% to Prime Rate + 4.00%	Variable quarterly - tied to 3-month LIBOR plus 3.30% cosigned and 3.85% non-cosigned	Prime Rate minus 0.25% to Prime Rate + 6.00%	Prime Rate + 0%, 1.95%, or 3.95%
Fees	No fees	No fees	No fees	No fees	No fees	No disbursement fees; 3.00% repayment fee for most borrowers	No fees
Pre-approval	Phone or online	Phone or online	Phone or online	Phone or online	Apply online	Apply online	Apply online
Loan Amounts	<ul style="list-style-type: none"> • Annual: \$1,000 to cost of education minus financial aid • Aggregate Limit: \$250,000 for allopathic and osteopathic medicine • \$180,000 for chiropractic, occupational therapy, optometry, pharmacy, physical therapy, physician's assistant, and podiatry • \$120,000 for all other eligible disciplines 	<ul style="list-style-type: none"> • Annual: \$1,000 to \$25,000 or the cost of attendance, whichever is less • Aggregate Limit: \$100,000, including all education debt 	Annual: \$500 up to cost of education minus other financial aid	<ul style="list-style-type: none"> • Annual: Up to cost of education minus other financial aid • Aggregate Limit: \$150,000 	<ul style="list-style-type: none"> • Annual: \$500 to cost of education minus other financial aid • Aggregate Limit: \$125,000 combined undergraduate and graduate 	<ul style="list-style-type: none"> • Annual: \$500 up to cost of education minus other financial aid • Aggregate Limit: (Includes all student loan debt, federal & private) • Graduate students: \$150,000 • Selected Health Professions: \$220,000 • Student may be eligible for more funds with a cosigner 	Annual: \$1,000 up to cost of education minus financial aid; borrowers at 3.95% can borrow \$15,000 per year
Repayment Term	<ul style="list-style-type: none"> • 20 years for allopathic and osteopathic medicine, dentistry, optometry, podiatry, or veterinary medicine • 15 years for all other disciplines • \$50 minimum monthly payment 	<ul style="list-style-type: none"> • Up to 15 years repayment • Repayment begins immediately although borrower can pay only interest (or \$50 minimum) while in school 	<ul style="list-style-type: none"> • Up to 20 years to repay • 12 months grace after graduating or nine months if borrower drops to less than half-time status 	20 years	<ul style="list-style-type: none"> • Less than \$15,000 – 10 years repayment • \$15,000 to \$60,000 – 15 years repayment • More than \$60,000 – 20 years repayment 	Up to 30 years	15 years
Deferment Options	<ul style="list-style-type: none"> • 36 months after graduation for allopathic and osteopathic medicine • Six months after graduation for other eligible disciplines 	For students who attend 4-year (or greater) schools, repayment begins six months after the student leaves school or five years after disbursement, whichever comes first	<ul style="list-style-type: none"> • Residency deferment available for up to 48 months in 12-month increments • Hardship forbearance available for up to 12 months in 3-month increments 	Six months after graduation or ceasing enrollment	<ul style="list-style-type: none"> • Nine months after graduation • No payments for 48 months in qualified residency 	<ul style="list-style-type: none"> • Students in eligible health professions may postpone payments during internship or residency • Payment begins six months after graduation or dropping below half-time status 	• Six months after graduation
Borrower Benefits	<p>Enroll in electronic statements for loans disbursed on/after April 1, 2006 and receive:</p> <ul style="list-style-type: none"> • 0.50% interest rate reduction after making the first 48 consecutive on-time monthly payments • 0.50% interest rate reduction when Wells Fargo automatically withdraws payment from a Wells Fargo checking or savings account (or 0.25% interest rate reduction for automatic payments from a non-Wells Fargo account) <p>Cosigner release option after the first 24 consecutive, on-time monthly principal and interest payments</p>	<p>Enroll in electronic statements for loans disbursed on/after April 1, 2006 and receive:</p> <ul style="list-style-type: none"> • 0.50% interest rate reduction after making the first 48 consecutive on-time monthly payments • 0.50% interest rate reduction when Wells Fargo automatically withdraws payment from a Wells Fargo checking or savings account (or 0.25% interest rate reduction for automatic payments from a non-Wells Fargo account) <p>Cosigner release option after the first 24 consecutive, on-time monthly principal and interest payments</p>	<ul style="list-style-type: none"> • 0.25% interest rate reduction for ACH participation • 0.50% interest rate reduction at repayment • Cosigner release option after making the first 24 on-time payments • Interest may be deferred during school, grace, residency deferment, and hardship forbearance • Unpaid interest is capitalized when repayment begins 	<ul style="list-style-type: none"> • 0.25% interest rate reduction for automatically deducted payments from bank accounts • 0.50% interest rate reduction for borrowers making 48 on-time consecutive payments • Cosigner release after making first 48 consecutive on-time payments • Loan also covers students who are non-degree seeking • Covers past due balances incurred within the last 12 months 	<ul style="list-style-type: none"> • 0.25% interest rate reduction for ACH • Each month, borrowers have option to choose from three different repayment period • Combined billing of Key Alternative Loan with Key Federal Loans 	<ul style="list-style-type: none"> • One monthly billing statement • Cosigner release after 24 on-time payments of principal and interest (borrower credit check applies) • No payments while enrolled at least half-time • Cosigner option allows better interest rates • 24/7 free online account access and bill payment through Manage Your Loans available at www.salliemae.com 	<ul style="list-style-type: none"> • 0.50% interest rate reduction for autopay • 0.25% interest rate reduction for payments from U.S. Bank account