

The Office of Student Financial Aid completed the process of building the lender comparison chart in February of 2007. Our goal for this process was to develop a lender list that would offer KUMC students choices reflecting a variety of borrower benefits.

These were the steps in the process.

- We invited Stafford Loan lenders across the country to respond to a "Request for Information."

- In the "Request for Information" lenders were asked to describe their company's Stafford Loan program, specifically focusing on borrower benefits and customer service

- The lender responses to the "Request for Information" were evaluated and scored according to the criteria below.
 - o interest rate reductions, both percentage and criteria required to gain the benefit
 - o principal balance reductions, both percentage and criteria required to gain the benefit
 - o ability to regain the borrower benefit(s) and under what circumstances
 - o customer service
 - o electronic processing capabilities
 - o ability to lend to all students
 - o does the lender maintain life of loan servicing

The final results are the "KUMC Lender Comparison Charts" found on the KUMC Student Financial Aid website. If you have questions about any of the lenders on our Comparison Chart, please contact the Office of Student Financial Aid. (913) 588-5170 or email financialaid@kumc.edu