Federal Nursing Student Loan (NSL) Application

Student Name: KU ID

BACKGROUND:

The Federal Nursing Student Loan is a program funded through the Department of Health & Human Services (HHS). KUMC is the lender of this loan. Only nursing students pursuing a bachelor’s of nursing or a graduate nursing degree who are enrolled at least half time are eligible.

The Nursing Student Loan program is a low cost federal loan program for nursing students with financial need. The interest rate is 5% and begins to accrue following nine months after the student ceases to be enrolled as a half time student. There are no origination fees for the loan. The federal government pays interest on the loan until the student begins repayment nine months after graduation and during authorized periods of deferment. For more information about this loan program and deferment options, please visit http://www.hrsa.gov/loanscholarships/loans/nursing.html.

TO QUALIFY FOR NURSING LOAN A STUDENT MUST:

☐ Be a United States citizen or eligible non-citizen
☐ Register with Selective Service
☐ Owe no federal grant refund and/or be in default on a federal loan
☐ Awards will vary each year and will be determined once we have received the funding from the Department of HHS.
☐ Have financial need as determined by the Free Application for Federal Student Aid (FAFSA).
☐ Be in good academic standing and have a cumulative GPA of 2.00 for undergraduates and 3.0 for graduate students in order to qualify.

The following information MUST BE submitted before the NSL loan can disburse:

Students are required to use the IRS Data Retrieval Tool (DRT) on the 2015-2016 FAFSA. Students who did not use the IRS DRT on their original FAFSA will need to log back into their 2015-2016 FAFSA and upload the information. Listed below are instructions on how to complete the process. If you are unable to use this process please contact our office.

- Log in to your FAFSA at: www.fafsa.gov
- Select make FAFSA Corrections
- Enter your PIN
- Navigate to the "financial information section"
- Select "already completed my tax return"
- Select option to link to the IRS and follow the directions
- Complete these steps for student and parent(s), if applicable
- Click "transfer now" once your IRS data appears
- Do not change the IRS data after it has been transferred to your FAFSA
- Return to the FAFSA, sign and re-submit your FAFSA
If this is your first Federal Nursing Student Loan at KUMC and you have received a prior Federal Nursing Student Loan at another school other than KUMC, you must submit a financial aid transcript. That form can be found on our website under the forms link at www.kumc.edu/financialaid.

Adjustments to your current financial aid package may be required based on the information provided on your federal tax return. This may result in increases or decreases in your loans and grants.

**SIGNATURE:**

I certify that all the information reported on this form is complete and correct.

________________________________________________  __________________________________
Student Signature       Date

Please return this form and all necessary paperwork to:

Student Financial Aid Office       Contact us: financialaid@kumc.edu
KU Medical Center                     www.kumc.edu/studentcenter/financialaid.html
3901 Rainbow Blvd.              Phone (913) 588-5170
Mail Stop 4005                     Fax (913) 588-8841
Kansas City, KS  66160              G035 Dykes Library